

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: ATLANTIC FINANCIAL SOLUTIONS)
Its Officers, Directors, Employees,)
Successors, Agents and Assigns.)

File No. 0700188

ORDER OF PROHIBITION

TO THE RESPONDENT: Atlantic Financial Solutions
110 West 40th Street 6th Ave.
Manhattan, New York

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on June 21, 2007 which prohibited Atlantic Financial Solutions (“Respondent”) from offering or selling securities in or from the State of Illinois until further order of the Secretary of State or his duly authorized representative;

WHEREAS, pursuant to section 15-5.15 of the Illinois Securities Law of 1953 [815 ILCS 5] (the “Act”), the failure to request a hearing within thirty (3) calendar days of the entry of the Temporary Order shall constitute an admission of any acts alleged therein and constitute a sufficient basis to make the Temporary Order final;

WHEREAS, the Respondent has failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and the Respondent is hereby deemed to have admitted the facts alleged in the Temporary Order;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the Temporary Order as the Secretary of State’s Findings of fact as follows:

1. That Respondent, Atlantic Financial Solutions (“Atlantic”), a business entity, with a last known address of 110 West 40th Street 6th Ave., Manhattan, New York.
2. That on or about November 7, 2006, Atlantic, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, offered to procure a loan for at least one (1) Illinois resident (the “Borrower”) in return for an advance fee of Five Hundred (\$500.00) Dollars, which was prepaid by the Borrower.

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3. That the above-referenced business entity, Atlantic, is a loan broker as that term is defined pursuant to Section 15-5.15. of the Illinois Loan Brokers Act of 1995 [815 ILCS 175/15-1 et seq.] (the "Act").
4. That Section 15-10 of the Act provides, inter alia, that it shall be unlawful for any person to engage in the business of loan brokering unless registered under the Act.
5. That Section 15-85. of the Act provides, inter alia, that it is prohibited under the Act for a loan broker to either directly or indirectly act as a loan broker without registration under the Act unless exempt under the Act.
6. That at all times relevant hereto, Atlantic, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, failed to file an application for registration as a loan broker with the Secretary of State prior to the aforementioned loan offer in the State of Illinois.
7. That by virtue of the foregoing, Atlantic, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, have violated Section 15-10 and/or 15-85(b) of the Act.
8. That Section 15-55(c) of the Act provides, inter alia, that if the Secretary of State shall find that any person has violated any provision of this Act, the Secretary of State may, by written order temporarily prohibit or suspend such person from acting as a loan broker.
9. That Section 15-55(d) of the Act provides, inter alia, that if the Secretary of State shall find any person is acting or has acted as a loan broker as defined in Section 15-5.15 of this Act, without prior thereto or at the time thereof having complied with the registration requirements of the Act, the Secretary of State may by written order prohibit such person from acting as a loan broker in the State.
10. That based upon the foregoing, the Secretary of State deems it necessary, in order to prevent imminent and additional violations of the Act, and to prevent losses to investors as a result of the referenced prior violation of the Act, to enter an order pursuant to the authority granted under Section 15-55(c) and Section 15-55(d) of the Act which prohibits Atlantic, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns from acting as a loan broker in the State of Illinois.
11. That based upon the credible evidence available to the Secretary of State, the entry of this Temporary Order is in the public interest and is consistent with the purposes of the Act.

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NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by 15-55(c) and Section 15-55(d) of the Act, Atlantic Financial Solutions, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, are hereby PROHIBITED from engaging in the business of loan brokering in the State of Illinois until further order of the Secretary of State.

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the ACT. Any person or entity that fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony for each offense.

This is a final order subject to administrative review pursuant to the Administrative Review Law [735 ILCS 5/3-101 *et. seq.*] and the Rules of the Regulations of the Act(14 Ill. Admin. Code, Ch.1 Sec.130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

ENTERED: This 25th day of July, 2007.

A handwritten signature in black ink that reads "Jesse White" with a stylized flourish at the end.

JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:

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