

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: PLATINUM CAPITAL ADVOCATES, INC.)
PLATINUM CAPITAL ADVOCATES ELITE,)
INC., THEIR OFFICERS, DIRECTORS,) File No. 0700066
EMPLOYEES, AFFILIATES, SUCCESSORS,)
AGENTS AND ASSIGNS)

ORDER OF PROHIBITION

TO THE RESPONDENTS: Platinum Capital Advocates, Inc.
Platinum Capital Advocates Elite, Inc.
3610 S. Ridgeland Ave. Berwyn, Illinois 60402

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on March 26, 2007 prohibiting Platinum Capital Advocates, Inc. and Platinum Capital Advocates Elite, Inc., their officers, directors, employees, agents, affiliates, successors and assigns from offering or selling securities in the State of Illinois until further order of the Secretary of State.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act"), the failure to request a hearing within thirty days of the entry of the Temporary Order of Prohibition shall constitute a sufficient basis to make the Temporary Order final.

WHEREAS, Platinum Capital Advocates, Inc. and Platinum Capital Advocates Elite, Inc., their officers, directors, employees, agents, affiliates, successors and assigns have failed to request a hearing on the matters contained in the said Temporary Order within thirty days of the entry of said Temporary Order and are hereby deemed to have admitted the facts alleged in the said Temporary Order.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's final Findings of Fact as follows:

Order of Prohibition

-2-

1. That Respondents are purported corporations with a last known business address of 3610 S. Ridgeland Ave. Berwyn, Illinois 60402.
2. That from on or about January 2007 the Respondents offered and sold to investors in Illinois and nationwide purported preferred stock in Platinum Capital Advocates, Elite, Inc.
3. That the above-referenced preferred stock are securities as that term is defined pursuant to Section 2.1. of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act").
4. That Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 of the Act or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois.
5. That Section 12.A of the Act provides, inter alia that it shall be a violation of the Act for any person to offer or sell any security except in accordance with the provisions of the Act.
6. That Section 12.D of the Act provides, inter alia, that it shall be a violation of the Act for any person to fail to file with the Secretary of State any document or application required to be filed under the provision of the Act.
7. That at all times relevant hereto, the Respondents and their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, failed to register their securities prior to their offer and sale in the State of Illinois.
8. That by virtue of the foregoing, the Respondents and their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns have violated Sections 12. A and 12.D of the Act.
9. That Section 11.F.(2) of the Act provides, inter alia, that the Secretary of State may temporarily suspend or prohibit the offer or sale of securities by any person if the Secretary of State in his or her opinion, based upon credible evidence, deems it necessary to prevent

Order of Prohibition

-3-

an imminent violation of the Act or to prevent losses to investors which the Secretary of State reasonably believes will occur as a result of a prior violation of the Act.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Conclusions of Law contained in the said Temporary Order as the Secretary of State's final Conclusions of Law as follows:

1. That by virtue of the foregoing, the Respondents, Platinum Capital Advocates, Inc. and Platinum Capital Advocates Elite, Inc., by and through their officers, directors, employees, agents, affiliates, successors and assigns, have violated Sections 12.A and 12.D of the Act; and
2. That by virtue of the foregoing, the Respondents, Platinum Capital Advocates, Inc. and Platinum Capital Advocates Elite, Inc., their officers, directors, employees, agents, affiliates, successors and assigns are subject, pursuant to Section 11.F of the Act, to an Order which permanently prohibits them from offering or selling securities in the State of Illinois.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Platinum Capital Advocates, Inc. and Platinum Capital Advocates Elite, Inc., their officers, directors, employees, agents, affiliates, successors and assigns are hereby prohibited from offering or selling securities in the State of Illinois until further order of the Secretary of State.

ENTERED: This 25th day of May, 2007



JESSE WHITE
Secretary of State
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of the Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 felony.

Order of Prohibition

-4-

This is a final order subject to administrative review pursuant to the Administrative Review Law, [735 ILCS 5/3-101 et seq.] and the Rules and Regulations of the Illinois Securities Act, [14 Ill. Admin. Code Ch. I, Section 130.1123]. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:
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