

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: Daniel Leland Chiddister)
_____)

FILE NO. 1200332

CONSENT ORDER OF REVOCATION

TO THE RESPONDENT: Daniel Leland Chiddister
4150 Tanglewood Drive
Bloomington, IN 47404

WHEREAS, Respondent on the 27th day of March 2013 executed a certain Stipulation to Enter Consent Order of Revocation (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department, dated October 11, 2012 in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Revocation "Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a salesperson in the State of Illinois pursuant to Section 8 of the Act.

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2. That on September 10, 2012 FINRA entered LETTER OF ACCEPTANCE, WAIVER AND CONSENT ("AWC" or "Order") submitted by the Respondent regarding Disciplinary Proceeding No. 2010023426801 which sanctioned the Respondent as follows:
 - a) suspended from association with any FINRA member in any capacity for two (2) months, and
 - b) fined \$10,000.

3. That the Order found: Daniel Chiddister met with prospective customers to discuss transferring funds out of an existing universal life insurance policy to purchase a variable annuity through Chiddister. While discussing the proposed transactions, Chiddister obtained a customer's social security number, date of birth and a recent account statement from the insurance company that held the universal life insurance policy. The customer informed Chiddister that he wanted time to consider the proposed transaction and was leaving town for an eight-week vacation. Shortly after the customers left his office, Chiddister called the insurance company to request forms for the customer to transfer the funds. The company representative took steps to identify the caller as the customer. Chiddister impersonated the customer, without his knowledge or consent, and supplied the representative with the customer's personal information. The representative agreed to mail the transfer from to the customer's home. Approximately 10 minutes later, Chiddister called the company a second time and again impersonated the customer, without his knowledge or consent. Chiddister requested the funds transfer form be faxed, emailed or sent by overnight mail to the customer's home. The representative told him that the form could only be mailed by first class delivery or provided to the customer's secure insurance company website account. When Chiddister was unable to provide the customer's website password, working with his assistant, he caused the insurance company to reset the customer's account password. When the customers became aware that Chiddister had caused the website password to be changed, they contacted the insurance company and complained. By reason of the foregoing Respondent violated FINRA Rule 2010.

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4. That Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson may be revoked if the Secretary of State finds that such Salesperson has been suspended by any self-regulatory organization Registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory Organization.
5. That FINRA is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.
6. That Respondent's registration as a Salesperson in the State of Illinois is subject to revocation pursuant to section 8.E(1)(j) of the act.

WHEREAS Respondent acknowledged the Secretary of State's additional findings of fact:

7. That Section 8.E(3) of the Act provides, inter alia, withdrawal of an application for registration or withdrawal from registration as a salesperson or investment adviser representative becomes effective 30 days after receipt of an application to withdraw or within such shorter period of time as the Secretary of State may determine. If no proceeding is pending or instituted and withdrawal automatically becomes effective, the Secretary of State may nevertheless institute a revocation or suspension proceeding within 2 years after withdrawal became effective and enter a revocation or suspension order as of the last date on which registration was effective.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusion of Law:

The Respondent's registration as a Salesperson in the State of Illinois is subject to revocation pursuant to Sections 8.E(1)(j) and 8.E(3) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that his registration as a Salesperson in the State of Illinois shall be Revoked.

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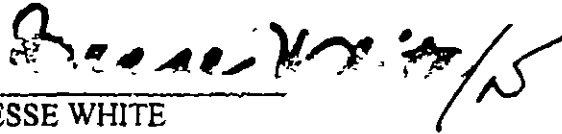
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WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT:

1. The Respondent's registration as a Salesperson in the State of Illinois shall and is **REVOKED**.
2. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED: This 2nd day of April 2013.



JESSE WHITE
Secretary of State
State of Illinois

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