

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: Stephanie Elliott)
_____)

FILE NO. 0600009

CONSENT ORDER OF REVOCATION

TO THE RESPONDENT: Stephanie M. Elliott
(CRD#: 5025464)
4027 15th Street
Moline, Illinois 61265

C/o Metlife Securities, Inc.
200 Park Avenue
New York, New York 10166

William Gerald Chick Esq.
Law Office of William Gerald Chick
423 Seventeenth Street, Suite 200
P.O. Box 3337
Rock Island, Illinois 61204-3337

WHEREAS, Respondent on the 2nd day of November 2006 executed a certain Stipulation to Enter Consent Order of Revocation (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Second Amended Notice of Hearing of the Secretary of State, Securities Department dated October 11, 2006 in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Revocation ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Second Amended Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. That on November 14, 2005, Metlife Securities, Inc., a registered dealer, filed a U-4 Form application dated November 7, 2005 (the "U-4 Form")

Consent Order of Revocation

2

for the registration of the Respondent as a salesperson in the State of Illinois pursuant to Section 8 of the Act.

2. That the Respondent became registered as a salesperson in the State of Illinois on November 18, 2005.
3. That the U-4 Form referred to in paragraph one (1) above, was electronically filed by means of WEB-CRD and contained the typewritten name of the Respondent on the signature line.
4. That Questions 14.B(1)(a) and 14.B(1)(b) of the U-4 Form ask, in pertinent part, if an applicant has been convicted of or pled guilty to a misdemeanor involving wrongful taking of property B(1)(a) or has been charged with a misdemeanor involving wrongful taking of property B(1)(b).
5. That November 7, 2005 U-Form (response to questions 14.B(1)(a) and 14.B(1)(b) contains material misrepresentations in that the Respondent failed to disclose that she was found guilty of, "Embezzlement of monies belonging to a credit union", in violation of Title 18 U.S.C.A., Section 657, a misdemeanor, on October 28, 1988. The matter was styled "United States of America v. Stephanie M. Elliott", Case Number 88-40022-0 filed in the United States District Court, central District of Illinois on September 7, 1988.
6. That on December 14, 2005 the Respondent filed an amendment to her previous U-4 Form disclosing that she had been charged with and convicted of a misdemeanor of embezzlement of monies belonging to a credit union.
7. That Section 12.E(1) of the Act provides, inter alia, that it shall be a violation of the provisions of this Act for any person to make or cause to be made, in any application, report or document filed under this Act or any rule or regulation made by the Secretary of State pursuant to this Act, any statement which was false or misleading with respect to any material fact.
8. That Section 8.E(1)(g) of the Act provides, inter alia, that subject to the provisions of subsection F of Section 11 of this Act, the registration of a dealer, limited Canadian dealer, salesperson, investment advisor, or investment advisor representative may be denied, suspended or revoked if the Secretary of State finds that the dealer, limited Canadian dealer, salesperson, investment advisor, or investment advisor representative or any principal officer, director, partner, member, trustee, manager or any person who performs a similar function of the dealer, limited Canadian dealer, or investment adviser has violated any of the provisions of this Act.

Consent Order of Revocation

9. That Section 8.E(1)(h) of the Act provides, inter alia, that the registration of a salesperson may be revoked if the Secretary of State finds that such salesperson made any material misrepresentation to the Secretary of State in connection with any information deemed necessary by the Secretary of State to determine a salesperson's repute or qualification

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusions of Law:

- (1) The Respondent has committed a violation of Section 12.E(1) of the Act;
- (2) The Respondent's registration as a salesperson in the State of Illinois is subject to revocation pursuant to Sections 8.E(1)(g) and 8.E(1)(h) of the Act;


WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that Stephanie Elliott's salesperson registration in The State of Illinois shall be REVOKED.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT:

1. Respondent, Stephanie Elliott's registration as a salesperson in the State of Illinois is REVOKED.
2. The Second Amended Notice of Hearing dated October 11, 2006 is dismissed.

ENTERED: This 8th day of November 2006.


JESSE WHITE
Secretary of State
State of Illinois