

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

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IN THE MATTER OF: KEVIN D. WELLS)) FILE NO. 0600465
_____))

NOTICE OF HEARING

TO THE RESPONDENT: Kevin D. Wells (CRD#: 4180930)
419 Court North Drive
Melville, New York 11747

C/o Brett D. Zinner
Attorney at Law New Castle Financial Group, Inc.
535 Broad Hollow Road
Second Floor Suite B-51
Melville, New York 11747

You are hereby notified that pursuant to Section 111 of the Illinois Securities Law of 1953 [815 ELCS 5] (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 24th day of January, 2007, at the hour of 10:00 a.m., or as soon as possible thereafter, before James L. Kopecky, Esq. or such other duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether an Order shall be entered which would deny Kevin D. Wells' (the "Respondent"), registration as a salesperson in the State of Illinois and/or granting such other relief as may be authorized under the Act including but not limited to the imposition of a monetary fine in the maximum amount pursuant to Section 11E of the Act, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

1. That on July 31, 2006 New Castle Financial Group, Inc., a registered dealer, filed a Form U-4 application for registration of the Respondent as a salesperson in the State of Illinois.

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2. That on November 3, 2006, a Summary Order of Denial (the "Order") was issued by The Secretary of State denying this application. Pursuant to the terms of the Order, on November 29, 2006 the Respondent requested a hearing.
3. That on December 9, 2005, the State of North Dakota entered an Order which revoked the agent registration of the Respondent in the case "STATE OF NORTH DAKOTA COUNTY OF BURLEIGH BEFORE THE SECURITIES COMMISSIONER IN THE MATTER OF KEVIN DAVID WELLS -Respondent".
4. That the Order found: On November 14, 2005, the North Dakota Securities Commissioner issued an Order titled "Order for Summary Suspension of the Agent Registration of Kevin David Wells, Proposed Order to Revoke the Agent Registration of Kevin David Wells, and Notice of Right to Request a Hearing". The Respondent received this Order on November 21, 2005. The Respondent did not request a hearing, and his right to request a hearing has expired. The Securities Commissioner has found that the Respondent engaged in multiple violations of the Securities Act and that the Respondent has engaged in unethical or deceptive practices as defined by applicable administrative rules. These acts and practices are sufficient grounds to revoke the agent registration of the respondent.

NOW, THEREFORE, the North Dakota Securities Commissioner hereby orders that the agent registration of Kevin David Wells is hereby revoked.

5. That Section 8.E(1)(k) of the Act provides, *inter alia* that the registration of a salesperson may be denied if the Secretary of State finds that such salesperson has any order entered against him after notice and opportunity for a hearing by a securities agency of any State arising from any fraudulent or deceptive act or a practice in violation of **any statute**, rule, or regulation administered or promulgated by the agency.
6. That the Respondent had notice and opportunity to contest the matters in controversy with the State of North Dakota, but chose not to do so.
7. That by virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to denial pursuant to Section 8.E(1)(k) of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

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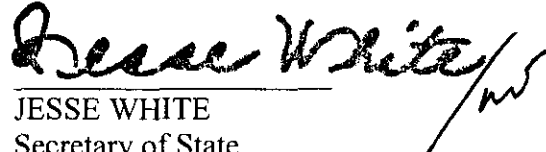
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Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

A copy of the Rules, promulgated under the Act and pertaining to Hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 4th day of December 2006.



JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:
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Hearing Officer:
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