

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: LESLIE T. ADAMS)
and GLOBAL TRANSITIONAL SERVICES)
_____)

No. C0600430

TEMPORARY ORDER OF PROHIBITION

**TO THE RESPONDENTS: LESLIE T. ADAMS
4300 AUGUSTA Blvd.
CHICAGO, IL 60651**

**GLOBAL TRANSITIONAL SERVICES
C/o LESLIE T. ADAMS
4300 AUGUSTA Blvd.
CHICAGO, IL 60651**

On information and belief, I, Jesse White, Secretary of State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

BACKGROUND INFORMATION

1. Respondent Leslie T. Adams ("Adams") is a citizen of Illinois residing at 4300 Augusta Blvd. in Chicago, Illinois.
2. Respondent Global Transitional Services ("GTS") is an unincorporated entity, not registered to do business in Illinois, located at 4300 Augusta Blvd. in Chicago, Illinois.
3. Adams does business as GTS.
4. "Investor" is a citizen of Illinois and is unsophisticated in financial investments.

THE TRANSACTION

5. On or about June 12, 2002 (the "Meeting") Adams arrived at Investor's personal residence to solicit an investment in GTS.
6. At the Meeting Adams promised that Investor would receive 100% interest return on the investment and could withdraw the principal and accrued interest in two weeks.

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7. At the Meeting Adams received a total of fifteen-thousand dollars (\$15,000.00) from Investor to be invested into his purported business.
 - a. Ten-thousand dollars (\$10,000.00) of Investor's money was memorialized by a Note in which Respondents promise to pay Investor the principal with 100% per annum interest, to be paid no later than August 11, 2002.
 - b. Five-thousand dollars (\$5,000.00) of Investor's money was memorialized by a Note in which Respondents promise to pay Investor the principal with 400% interest per annum, to be paid no later than August 11, 2002.
8. The activities described in paragraphs 5 through 7, above, constitute the offer and sale of Notes, and therefore a security, as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5/1 *et seq.*] (the "Act").
9. Respondent Adams has refused to pay Investor the principal and interest as promised in each of the Notes and refuses to return Investor's telephone calls and inquiries.

THE INVESTIGATION

10. Respondents were served two Subpoenas by the Secretary of State during the course of the investigation into Respondents above-described conduct.
11. The subpoenas were issued on November 6, 2006 and service was effectuated on Respondents that same day by personally serving a relative of Adams at his personal residence, said relative being of majority age and legally residing at 4300 Augusta Blvd. in Chicago, Illinois.
12. The first subpoena required Adams to produce, among other things, certain business records, financial information, and investor information of GTS, due by November 20, 2006.
13. On November 20, 2006 Adams delivered documents unresponsive to the subpoena to the Department and failed to produce the required documents and information to the Department.
14. The second November 6, 2006 subpoena required Adams to appear for a sworn statement on November 27, 2006 at the offices of the Securities Department.
15. On November 27, 2006 Adams failed and refused to appear for the sworn statement.

VIOLATIONS

I. UNREGISTERED SALE OF SECURITIES

16. Section 5 of the Act requires all securities offered or sold in Illinois to be registered with the Secretary of State.
17. Section 12.A of the Act states that it shall be a violation of the provisions of the Act to offer or sell any security except in accordance with the provisions of this Act.
18. Section 12.D of the Act states that it shall be a violation of the provisions of the Act to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or any regulation made by the Secretary of State.
19. Respondents' Notes described in paragraphs 6 and 7, above, were not registered with the Secretary of State, and therefore, Respondents have violated Sections 12.A and 12.D of the Act.

II. FRAUD IN THE SALE OF SECURITIES

20. Section 12.F of The Act states that it shall be a violation of the provisions of this Act for any person to, "engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof." 815 ILCS 5/12.F.
21. Section 12.G of the Act states that it shall be a violation of the provisions of this Act for any person to, "obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading." 815 ILCS 5/12.G.
22. Section 12.I of the Act states that it shall be a violation of the provisions of this Act for any person to, "employ any device, scheme, or artifice to defraud in connection with the sale or purchase of any security, directly or indirectly. 815 ILCS 5/12.I.
23. On June 12, 2002, at the time of the Meeting, Adams knew or should have known that by August 11, 2002 he would not be able to pay, or would not pay, Investor the promised principal and interest, nevertheless he took Investor's money and sold the Notes. By virtue of this conduct, Respondents violated Sections 12.F, 12.G, and 12.I of the Act.

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**III. FAILURE TO FILE REQUIRED DOCUMENTS
PURSUANT TO DEPARTMENT SUBPOENAS**

24. Pursuant to the authority granted in Section 11.D of the Act the Illinois Securities Department ("Department") may issue subpoenas for the purposes of investigation and enforcement of the Act.
25. Section 12.D of the Act provides, *inter alia*, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
26. By virtue of his delivery of unresponsive documents and failure or refusal to comply to the subpoenas' demand for documents and for a sworn statement, Respondent Adams has violated Section 12.D of the Act.

PROHIBITION

27. 11.F(2), *inter alia*, of the Act states that the Secretary of State may temporarily prohibit or suspend, by an order effective immediately, the offer or sale of securities if the Secretary of State shall in his or her opinion, based on credible evidence, deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors.
28. This action is necessary to prevent imminent losses to existing investors and to protect the public as the above described evidence shows that Respondents Leslie T. Adams and his Global Transitional Services have committed fraud in the sale of securities and continue to do business from the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the granted by Section 11.F of the Act, Respondents Leslie T. Adams and Global Transitional Services are **PROHIBITED** from offering or selling securities in or from this State until the further Order of the Secretary of State.

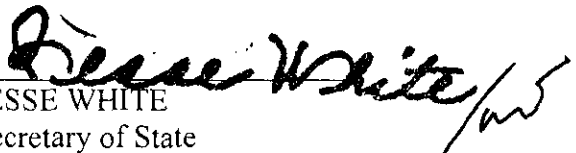
NOTICE is hereby given that Respondents may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 W. Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry the Temporary Order of Prohibition. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order and will extend the effectiveness of this Temporary Order for sixty days from the date the hearing request is received by the Department.

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FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 5th day of December 2006.

Attorney for the Secretary of State:
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JESSE WHITE
Secretary of State
State of Illinois