

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

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IN THE MATTER OF: CHARLES H. LANDWER, and )  
ACCURATE FINANCIAL GROUP, LTD., his/its partners, )  
officers, directors, agents, successors and assigns. )  
\_\_\_\_\_ )

FILE NO. 0600060

**NOTICE OF HEARING**

TO RESPONDENTS:

Charles H. Landwer, Jr.  
27 W. 165 Schick Rd.  
Bartlett, Illinois 60103

Accurate Financial Group, Ltd.  
360-23 W. Schick Rd. Suite 120  
Bartlett, Illinois 60103

You are hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") and 14 Ill. Adm. Code 130, subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, IL 60602, on the 27th day of September, 2006 at the hour of 10:00 a.m. or as soon thereafter as possible before George Berbas, Esq., or such other designated Hearing Officer as the Secretary of State may appoint.

Said hearing will be held to determine whether a permanent Order shall be entered prohibiting Respondents Charles H. Landwer, Jr. and Accurate Financial Group, Ltd., and his/its partners, officers and directors, agents and employees, affiliates, successors and assigns from offering or selling securities in or from the State of Illinois and/or granting such other relief as may be authorized under the Act, including but not limited to, the imposition of a monetary fine in the maximum amount pursuant to Sec. 11.E(4) of the Act, payable within ten (10) days of the Order.

The grounds for such proposed action are as follows:

1. That Respondent Charles H. Landwer, (hereinafter, "Landwer" or collectively with Accurate "Respondents") is an individual with a last known address of 27 W. 165 Schick Rd., Bartlett, Illinois 60103.

2. That Respondent Accurate Financial Group, Ltd. (hereinafter "Accurate" or collectively with Landwer "Respondents") is an Illinois corporation, owned and/or controlled by Landwer, with a last known address of 360-23 W. Schick Rd., Ste 120, Bartlett, Illinois 60103.

### **SALE OF UNREGISTERED SECURITIES**

3. That on December 8, 2005 the Respondents offered and sold to an Illinois resident (hereinafter "Investor") a promissory note entitled THE ACCURATE FINANCIAL GROUP, LTD INVESTMENT AGREEMENT (hereinafter "Note"), in the principal amount of \$352,444.14, "with an annual interest rate of 9.34%". The interest payments were to be made "on the 15<sup>th</sup> of each month for four monthly periods..." and the "invested amount of \$352,444.14 will be returned four months (15 April 2006) from the date of investment".
4. That the activities described in paragraph 3 above constitutes the offer and sale of a security as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").
5. That Section 5 of the Act provides, *inter alia*, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.
6. That Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a result the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
7. That Section 12.A of the Act provides, *inter alia*, that it shall be a violation for any person to offer or sell any security except in accordance with the provisions of the Act.
8. That Section 12.D of the Act provides, *inter alia*, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
9. That by virtue of the foregoing, Respondents violated Sections 12.A and 12.D of the Act.

### **FAILURE TO DISCLOSE MATERIAL FACTS**

10. That respondent paid interest to the Investor in the amount of \$2774.00 per month in January, February, March and April 2006, but of the principal amount of \$352,444.14 due April 15, 2006 Respondents defaulted, and continue to default on the principal repayment of the Note in its entirety.

Notice of Hearing

-3-

11. That in December/2005, when the Note was sold, and Respondents promised to repay the principal in April/2006, Respondents knew, or should have known, of the risks involved in the investment that might prevent repayment, but failed or refused to inform the Investor of any such risks.
12. That Section 12.F of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.
13. That Section 12.G of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.
15. That Section 12.I of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to employ any device, scheme or artifice to defraud in connection with the sale or purchase of any security, directly or indirectly.
16. That by virtue of the foregoing, Respondents have violated Sections 12. F, 12.G and 12.I of the Act.

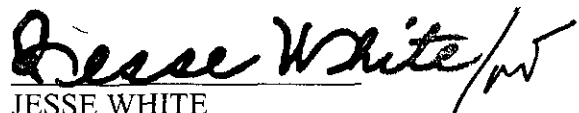
You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules") to file an answer to the allegations outlined above within thirty (30) days of the receipt of this notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to appear shall constitute default, unless any Respondent has, upon notice, moved for and obtained a continuance.

A copy of the Rules, promulgated under the Act and pertaining to Hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of notice to the designated Representative of any of the respondents constitutes service upon such respondent.

Dated: This 31<sup>st</sup> day of July 2006.

  
JESSE WHITE  
Secretary of State  
State of Illinois

Notice of Hearing

-4-

Attorney for the Secretary of State:

James J. Tierney

Illinois Securities Department

69 West Washington Street

Chicago, Illinois 60602

312-793-9650

Hearing Officer:

George Berbas

180 N. LaSalle Street

Chicago, Illinois 60601