

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

IN THE MATTER OF: THOMAS E. GRIMM

) FILE NO. 0600005  
)  
)

CONSENT ORDER OF WITHDRAWAL

TO THE RESPONDENT: Thomas E. Grimm  
9 Cedar Point Drive  
West Islip, New York 11795

C/O First Midwest Securities, Inc.  
207 West Jefferson Street, Suite 102  
Bloomington, IL 61701

WHEREAS, Respondent on the 30th day of June 2006, executed a certain Stipulation to Enter Consent Order of Withdrawal (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State Securities Department, dated February 6, 2006, in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Withdrawal ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a salesperson in the State of Illinois pursuant to Section 8 of the Act.
2. That on November 29th, 2005, NASD entered a Letter Of Acceptance, Waiver And Consent (AWC) submitted by the Respondent regarding Complaint # 2005001069901, which sanctioned the Respondent as follows:
  - a. A fine of \$5,000.00

Consent Order of Withdrawal

2

- b. A suspension from associating with any member firm in any and all capacities for a period of sixty (60) calendar days.
3. That the NASD found that the Respondent:
    - a. After a telephone conversation with GunnAllen customer GB on March 23, 2005, and while registered with NASD as a GSR through First Midwest, altered the date on a previously signed brokerage account transfer ("ACAT") form which he had on file for GB in order to effect a transfer of GB's account from GunnAllen, the Respondent's former employer firm, to Midwest, the Respondent's new employer firm. Although the Respondent claims that he was given authorization by GB to effect the ACAT form alteration and account transfer on his behalf, GB claims that he never provided such authorization. By reason of the foregoing, the Respondent violated NASD Conduct Rule 2110.
  4. That NASD is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting nor denying the averments, that the following shall be adopted as the Secretary of State's Conclusion of Law:

That by virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to revocation pursuant to Section 8.E(1)(j) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that he shall cause to have his registration as a salesperson in the State of Illinois withdrawn within three (3) days from the entry of this Consent Order and will not re-apply for registration for a period of two (2) years from the entry of this Consent Order

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that he shall be levied costs incurred during the investigation of this matter in the amount of One Thousand Five Hundred dollars (\$1,500.00). Said amount is to be paid by certified or cashier's check, made payable to the Office of the Secretary of State, Investors Education Fund.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that he has submitted with the Stipulation a certified or cashier's check in the amount of One Thousand Five Hundred dollars (\$1,500 00) to cover costs incurred during the investigation of this matter. Said check has been made payable to the Office of the Secretary of State, Investors Education Fund.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

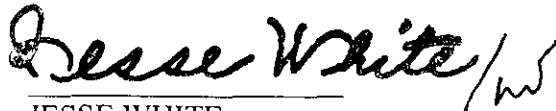
Consent Order of Withdrawal

3

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT:

1. Thomas E. Grimm shall cause to have his registration as a salesperson in the State of Illinois withdrawn within three (3) days from the entry of this Consent Order and will not re-apply for registration for a period of two (2) years from the entry of this Consent Order.
2. The Respondent is levied costs of investigation in this matter in the amount of One Thousand Five Hundred dollars (\$1,500.00), payable to the Office of the Secretary of State, Investors Education Fund, and on June 30th 2006, has submitted One Thousand Five Hundred dollars (\$1,500.00) in payment thereof, as reimbursement to cover the costs incurred during the investigation of this matter.
3. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED This day 5th day of July, 2006.

Handwritten signature of Jesse White in black ink, with a stylized flourish at the end.

JESSE WHITE  
Secretary of State  
State of Illinois