

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

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IN THE MATTER OF: PLATINUM INVESTMENT GROUP, )  
ITS OFFICERS, DIRECTORS, EMPLOYEES ) File No. 0500191  
AFFILIATES, SUCCESSORS, AGENTS )  
AND ASSIGNS AND ABER LOEWEN, )  
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)  
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NOTICE OF HEARING

TO THE RESPONDENT: Platinum Investment Group  
Aber Loewen  
P.O. Box 20076  
St. Thomas, Ontario N5P 4H4

You are hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953, [815 ILCS 5/1 et seq.] (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 300 West Jefferson St. Suite 300A, Springfield, Illinois 62702, on the 19th day of April, 2006 at the hour of 10:00 a.m., or as soon thereafter as counsel may be heard, before Jon K. Ellis, or such other duly designated Hearing Officer of the Secretary of State. A copy of the Rules under the Act pertaining to contested cases is attached to this Notice.

Said hearing will be held to determine whether an Order of Prohibition should be entered against the Respondents in the State of Illinois and granting such other relief as may be authorized under the Act including but not limited to imposition of a monetary fine in the maximum amount pursuant to Section 11 of the Act, payable within ten (10) days of the entry of the Order.

The grounds for such proposed action are as follows:

1. Platinum Investment Group is a purported foreign business entity with a last known business address of P.O. Box 20076, St. Thomas, Ontario N5P 4H4;

Notice of Hearing

-2-

2. That on or about June 13, 2003, Platinum Investment Group entered in to a promissory note for the sum of \$119,844 in Canadian currency at a rate of 15% interest for a balance of principal and interest of \$137,820.60 in Canadian Currency to be paid on November 17, 2003 with an Illinois resident;
3. In November 2003, the Illinois resident passed away and the executor of the estate through its attorney contacted Platinum Investment Group and its agents demanding payment on the note which had matured and was payable;
4. That despite numerous and repeated demands over a 2 year period for payment on the Promissory Note by the executor on behalf of the Illinois resident estate, Platinum Investment Group has refused to do so;
5. That as of the date of this Notice the estate of the Illinois resident has not received any payment on the above described promissory note;
6. That the above-referenced promissory note is not registered with the Illinois Securities Department;
7. The Promissory note offered and sold by Platinum Investment Group is a security as that term is defined under Section 2.1 of the Act;
8. That Section 5 of the Act provides, inter alia, that all securities except those set forth under Section 2.A of the Act, or those exempt under Section 3 of the Act or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois;
9. That Section 12.A of the Act provides, inter alia, that it shall be a violation of the Act for any person to offer or sell securities except in accordance with the provisions of the Act;
10. That Section 12.D of the Act provides, inter alia, that it shall be a violation of the Act for any person to fail to file with the Secretary of State any document or application required to be filed under the provision of the Act or to fail to comply with the terms of any order of the Secretary of State issued pursuant to Section 11 of the Act;

Notice of Hearing

-3-

11. That Section 12.F of the Act provides, inter alia, that it shall be a violation of the Act for any person to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof;
12. That by virtue of the foregoing, the Platinum Investment Group, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns and Abe Loewen have violated Sections 12.A, 12.D and 12.F of the Act;
13. That Section 11.E(2) of the Act provides, inter alia, that if the Secretary of State shall find that any person has violated subsections D or F of Section 12 of the Act, the Secretary of State may by written order prohibit the person from offering or selling any securities in this State; and
14. That Section 11.E(4) of the Act provides, inter alia, that if the Secretary of State, after finding that any provision of the Act has been violated, may impose a fine as provided by rule, regulation or order not to exceed \$10,000.00 for each violation of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above or a Special Appearance pursuant to Section 130.1107 of the Rules, or other responsive pleading within thirty days of the receipt of this notice. Your failure to do so within the prescribed time shall be deemed an admission of the allegations contained in the Notice of Hearing and waives your right to a hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default.

A copy of the Rules, promulgated under the Act and pertaining to Hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondents.

Dated this 16<sup>th</sup> day of February, 2006.

Notice of Hearing

-4-

A handwritten signature in cursive script that reads "Jesse White". To the right of the signature is a small, stylized circular mark or stamp.

Jesse White  
Jesse White  
Secretary of State  
State of Illinois

Attorney for the Secretary of State:

David Finnigan  
Illinois Securities Department  
300 West Jefferson St., Suite 300A  
Springfield, Illinois 62702  
Telephone: (217) 785-4947  
Enforcement Fax: (217) 782-8876

Hearing Officer:

Jon Ellis  
1035 S. 2<sup>nd</sup> St.  
Springfield, Illinois 62704  
217-528-6835  
Fax 217-528-6837