

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: QUENTIN G. BISCHOFF

FILE NO. 0500586

CONSENT ORDER OF WITHDRAWAL OF APPLICATION

TO THE RESPONDENT: Quentin G. Bischoff
(CRD#: 1336976)
14616 Village Glen Circle
Tampa, Florida 33618

C/o STG Secure Trading Group, Inc.
2700 North Military Trail
Suite 150
Boca Raton, Florida 33431

WHEREAS, Respondent on the 31st day of January 2006 executed a certain Stipulation to Enter Consent Order of Withdrawal of Application (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department, dated December 16, 2005 in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Withdrawal of Application ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. That on October 19, 2005, STG Trading Group, Inc., a registered dealer, filed a Form U-4 application for registration of the Respondent as a salesperson in the State of Illinois.
2. That on November 16, 2005, a Summary Order of Denial (the "Order") was issued by the Secretary of State denying this application. Pursuant to

Consent Order of Withdrawal of Application

- 2 -

the terms of the Order, the Respondent requested a hearing on December 6, 2005.

3. That on May 27, 2005 NASD entered a Letter Of Acceptance, Waiver and Consent (AWC) submitted by the Respondent regarding File No. C04050020 which sanctioned the Respondent as follows:
 - a. fine of \$5,000;
 - b. 45-day suspension from association with any NASD member firm in any capacity; and
 - c. an order to pay restitution to customer S.D. in the amount of \$10,93.631, plus interest.
4. That the AWC found:

Suitability

NASD Conduct Rules 2110 and 2310

- a. From May 10, 2003 to March 30, 2004, the Respondent recommended and engaged in excessive trading in two accounts of customer S.D.
 - b. The Respondent engaged in excessive trading in the accounts of S.D. without having reasonable grounds to believe that these transactions were suitable for customer S.D. based on her financial situation, investment objectives, and needs
 - c. Such acts, practices and conduct constitute separate and distinct violations of NASD Conduct Rules 2110 and 2310 by the Respondent.
5. That Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson may be denied if the Secretary of State finds that such salesperson has been suspended by any self-regulatory organization registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization.
 6. That the NASD is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.

Consent Order of Withdrawal of Application

- 3 -

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusion of Law:

That by virtue of the foregoing, the Respondent's application for registration as a salesperson in the State of Illinois is subject to denial pursuant to Section 8.E(1)(j) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that he shall cause to have his application for registration as a salesperson in the State of Illinois withdrawn within three (3) days from the entry of this Consent Order and he shall not re-apply for registration for a period of two (2) years from the entry of this Consent Order.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that he shall be levied costs incurred during the investigation of this matter in the amount of Seven Hundred Fifty dollars (\$750.00). Said amount shall be paid by certified or cashier's check, made payable to the Office of the Secretary of State, Investors Education Fund.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that he has submitted with the Stipulation a certified or cashier's check in the amount of Seven Hundred Fifty dollars (\$750.00) to cover costs incurred during the investigation of this matter. Said check has been made payable to the Office of the Secretary of State, Investors Education Fund.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT:

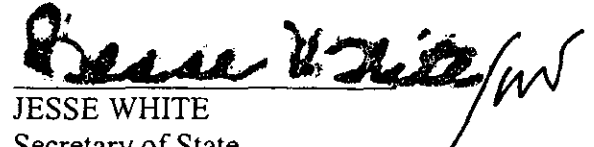
1. The Respondent shall cause to have his application for registration as a salesperson in the State of Illinois withdrawn within three (3) days from the entry of this Consent Order and he shall ~~not~~ re-apply for registration for a period of two (2) years from the entry of this Consent Order.
2. The Respondent is levied costs of investigation in this matter in the amount of Seven Hundred Fifty dollars (\$750.00), payable to the Office of the Secretary of State, Investors Education Fund, and on January 31, 2006 has submitted Seven Hundred Fifty dollars (\$750.00) in payment thereof.

Consent Order of Withdrawal of Application

- 4 -

3. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED: This 3rd day of February 2006.



JESSE WHITE
Secretary of State
State of Illinois