

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: RICK LYNN HIXON and)
SOUTHERN SEAFOOD COMPANY, LLC.) **File No. 1200275**
his/their partners, officers and directors,)
managers, members, agents, employees,)
affiliates, successors and assigns)

ORDER OF PROHIBITION

TO RESPONDENTS: RICK LYNN HIXON
2362 BAYRIDGE ROAD.
NEW CONCORD, KENTUCKY 42076

And

SOUTHERN SEAFOOD COMPANY, LLC.
206 MAPLE STREET
MURRAY, KENTUCKY 42071

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on April 23, 2013 which prohibited **Rick Lynn Hixon and Southern Seafood Company, LLC.**, their partners, managers, members, officers and directors, agents, employees, affiliates, successors and assigns ("Respondents") from offering or selling securities in or from the State of Illinois until further order of the Secretary of State or his duly authorized representative,

WHEREAS, pursuant to section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of the Temporary Order shall constitute an admission of any acts alleged therein and constitute a sufficient basis to make the Temporary Order final,

WHEREAS, the Respondents have failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and the Respondents are hereby deemed to have admitted the facts alleged in the Temporary Order;

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WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the Temporary Order as the Secretary of State's Findings of Fact as follows:

1. Rick Lynn Hixon (at times hereinafter "Hixon" or together with Southern Seafood Company, LLC. "Respondents") has a last known address of 2362 Bayridge Road, New Concord, Kentucky 42076.
2. Southern Seafood Company, LLC (at times hereinafter "Southern LLC" or together with Hixon "Respondents") has a last known address of 206 Maple St , Murray, Kentucky 42071
3. At all relevant times herein Respondent Hixon was the controlling member/partner, agent and officer of Southern, LLC.
4. In January 2012 and February 2012 Hixon solicited at least two Illinois residents ("Investors") to purchase three promissory notes ("Notes") to invest in Respondents' sea cucumber operation, which consisted of obtaining sea cucumbers out of the waters in Mexico, putting them through a drying process and then shipping them to buyers at numerous locations.
5. The terms of the three Notes were as follows:
 - a) Note #1 was purchased on January 20, 2012 in the amount of \$39,000 with principal to be repaid with interest of \$4875 "in 60 days".
 - b) Note #2 was purchased on January 26, 2012 in the amount of \$63,750 with principal to be repaid with interest of \$8287.50 "in 60 days".
 - c) Note #3 was purchased on February 9, 2012 in the amount of \$42,500 with principal to be repaid with interest of \$5312.50 "in 60 days".
6. Respondents' activities described above involve the offer and sale of a note as those terms are defined in Sections 2.1, 2.5 and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").

FAILURE TO REGISTER SECURITIES

7. Section 5 of the Act provides, *inter alia*, that "all securities except those set forth under Section 2a of this Act... or those exempt... shall be registered... prior to their offer or sale in this State.
8. Respondents failed to file an application with the Secretary of State to register the investment contract as required by the Act, and as a result the investment contract was not registered as such prior to their or sale in the State of Illinois.

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9. Section 12.A of the Act provides, *inter alia*, that it shall be a violation of the Act to offer or sell any security except in accordance with the provisions of the Act
10. Section 12.D of the Act provides, *inter alia*, that it shall be a violation of the Act to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of this Act or any rule or regulation made by the Secretary of State pursuant to the Act or to fail to comply with the terms of any order of the Secretary of State issued pursuant to Section 11 hereof.
11. By virtue of the foregoing, Respondents violated Sections 12.A and 12.D of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents **Rick Lynn Hixon and Southern Seafood Company, LLC.** and their partners, managers, members, officers and directors, agents, employees, affiliates, successors and assigns are **PROHIBITED** from offering or selling securities in or from this State until the further Order of the Secretary of State.

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the ACT. Any person or entity that fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony for each offence.

This is a final order subject to administrative review pursuant to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*] and the Rules and Regulations of the Act (14 Ill. Admin. Code, Ch. 1 Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Dated: This 31st day of May 2013.



JESSE WHITE
Secretary of State
State of Illinois

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