

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: QUENTIN G. BISCHOFF

FILE NO. 0500586

NOTICE OF HEARING

TO THE RESPONDENT: Quentin G. Bischoff
(CRD#: 1336976)
14616 Village Glen Circle
Tampa, Florida 33618

C/o STG Secure Trading Group, Inc.
2700 North Military Trail
Suite 150
Boca Raton, Florida 33431

You are hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 1st day of February, 2006, at hour of 10:00 a.m., or as soon as possible thereafter, before George Berbas, Esq. or such other duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether an Order shall be entered which would deny Quentin G. Bischoff's (the "Respondent"), registration as a salesperson in the State of Illinois and/or granting such other relief as may be authorized under the Act including but not limited to the imposition of a monetary fine in the maximum amount pursuant to Section 11.E of the Act, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

1. That on October 19, 2005, STG Trading Group, Inc., a registered dealer, filed a Form U-4 application for registration of the Respondent as a salesperson in the State of Illinois.

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2. That on November 16, 2005, a Summary Order of Denial (the "Order") was issued by the Secretary of State denying this application. Pursuant to the terms of the Order, the Respondent requested a hearing on December 6, 2005.
3. That on May 27, 2005 NASD entered a Letter Of Acceptance, Waiver and Consent (AWC) submitted by the Respondent regarding File No. C04050020 which sanctioned the Respondent as follows:
 - a. fine of \$5,000;
 - b. 45-day suspension from association with any NASD member firm in any capacity; and
 - c. an order to pay restitution to customer S.D. in the amount of \$10,93.631, plus interest.
4. That the AWC found:

Suitability

NASD Conduct Rules 2110 and 2310

- a. From May 10, 2003 to March 30, 2004, the Respondent recommended and engaged in excessive trading in two accounts of customer S.D.
 - b. The Respondent engaged in excessive trading in the accounts of S.D. without having reasonable grounds to believe that these transactions were suitable for customer S.D. based on her financial situation, investment objectives, and needs
 - c. Such acts, practices and conduct constitute separate and distinct violations of NASD Conduct Rules 2110 and 2310 by the Respondent.
5. That Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson may be denied if the Secretary of State finds that such salesperson has been suspended by any self-regulatory organization registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization.

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6. That the NASD is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.
7. That by virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to denial pursuant to Section 8.E(1)(j) of the Act.

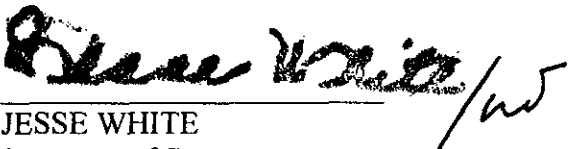
You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

A copy of the Rules, promulgated under the Act and pertaining to Hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

DATED: This 16th day of December 2005.

A handwritten signature in black ink, appearing to read "Jesse White", with a horizontal line underneath it. To the right of the signature, there are initials "JW" written in a cursive style.

JESSE WHITE
Secretary of State
State of Illinois

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Attorney for the Secretary of State:

Daniel A. Tunick

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Hearing Officer:

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