

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: GEORGIOS MANOU

FILE NO. 0500316

SUMMARY ORDER OF DENIAL

TO THE RESPONDENT: Georgios Manou
(CRD#: 4240321)
129 Harpington Drive
Rochester, New York 14624

C/o The Concord Equity Group, LLC
Metro Park South
100 Matawan Road
Matawan, New Jersey 07747

WHEREAS, on August 15, 2005, The Concord Equity Group, LLC., a registered dealer, filed a Form U-4 application for registration of Georgios Manou (the "Respondent") as a salesperson in the State of Illinois;

WHEREAS, pursuant to the authority granted Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the Secretary of State has determined that the Respondent's application for registration as a salesperson in the State of Illinois is subject to a Summary Order of Denial;

WHEREAS, the Secretary of State finds that the grounds for such Summary Order of Denial are as follows:

1. That on April 26, 2005 NASD entered a Letter of Acceptance, Waiver and Consent (AWC) submitted by the Respondent regarding File No. C913050025 which sanctioned the Respondent as follows:
 - a. forty-five calendar day suspension from association with any member of NASD in any capacity; and
 - b. fined \$15,000.

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2. That the AWC found:

On June 17, 1999, JI became registered with NASD through Kirlin (Respondent's employing broker-dealer). JI, however, was not licensed to sell securities in New Jersey until March 1, 2002. In or about December 2001, JI, in order to circumvent New Jersey securities licensing requirements, entered into an arrangement with the Respondent, who was properly registered to sell securities in New Jersey. As part of this arrangement, JI and the Respondent falsified a New Jersey customer's account records so that the Respondent appeared as the registered representative of record. JI, however, was actually handling this account. From December 2001 through March 2002, the Respondent entered 32 securities transactions for that New Jersey customer's account on JI's behalf. This conduct was in violation of NASD Conduct Rule 2110.

3. That Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson may be denied if the Secretary of State finds that such salesperson has been suspended by any self-regulatory organization registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization.
4. That the NASD is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.
5. That by virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to denial pursuant to Section 8.E(1)(j) of the Act.

NOW IT IS HEREBY ORDERED THAT:

The Respondent's application for registration as a salesperson in the State of Illinois is DENIED, subject to the further Order of the Secretary of State.

A public hearing will be set within (30) days of the Respondent's filing a written request for hearing with the Secretary of State at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Said hearing will be held at the aforesaid address before a Hearing Officer duly designated by the Secretary of State. A copy of the Rules under the Act pertaining to contested cases is attached to this Order.

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YOUR FAILURE TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER RECEIPT OF THIS ORDER SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE A SUFFICIENT BASIS TO MAKE THIS ORDER FINAL.

You are further notified that if you request a hearing that you may be represented by legal counsel, may present evidence; may cross-examine witnesses and otherwise participate. Failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

Delivery of this Order or any subsequent notice to the designated representative of any Respondent constitutes service upon such Respondent

ENTERED: This 7th day of September 2005.

A handwritten signature in black ink that reads "Jesse White" followed by a stylized flourish or initials.

JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:
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