

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

IN THE MATTER OF: GREG EPLEY

) File No. 0500181  
)

CONSENT ORDER

TO THE RESPONDENT: Greg Epley  
C/O John E. Elder  
Attorney at Law  
208 E. Springfield  
Champaign, Illinois 61820

WHEREAS, Greg Epley (the "Respondent") on September 19, 2005, executed a certain Stipulation To Enter Consent Order of Prohibition (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, the Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing in this matter and the Respondent has consented to the entry of this Consent Order of Prohibition.

WHEREAS, the Secretary of State, by and through his designated representative, the Securities Director, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceeding.

WHEREAS, the Respondent has acknowledged that the allegations contained in paragraph seven (7) of the Stipulation shall be adopted as the Secretary of State's Findings of Fact as follows:

1. That Respondent, Greg Epley, is an individual with a last known address of 205 Church Street, Homer, Illinois 61849;
2. That on or about January 14, 2005, Greg Epley offered to at least one (1) Illinois resident a promissory note by which the Illinois Resident, for an investment in the amount of \$45,000, would receive a guaranteed return of \$10,238.70 within a time period of 72 months;

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3. That the above referenced note is a security as that term is defined pursuant to Section 2.1. of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act");
4. That Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 of the Act or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois;
5. That Section 8(A) of the Act states, inter alia, that, except as otherwise provided in subsection (A), every dealer and salesperson shall be registered as such with the Secretary of State;
6. That Section 12.A of the Act provides, inter alia, that it shall be a violation of the Act for any person to offer or sell securities except in accordance with the provisions of the Act;
7. That Section 12.C of the Act states, inter alia, that it shall be a violation of the Act for any person to act as a dealer or salesperson unless registered as such, where such registration is required;
8. That Section 12.D of the Act provides, inter alia, that it shall be a violation of the Act for any person to fail to file with the Secretary of State any document or application required to be filed under the provision of the Act;
9. That at all times relevant hereto, Greg Epley failed to file an application for registration of the above-referenced securities with the Secretary of State prior to their offer or sale in the State of Illinois;
10. That at all times relevant hereto, Greg Epley failed to register as a dealer or salesperson for the sales of securities in the State of Illinois;
11. That Section 11(E)(2) of the Act provides, inter alia, that the Secretary of State may temporarily or permanently suspend or prohibit the offer or sale of securities by any person if the Secretary of State finds that the person has violated a subsection of subsections C-K of Section 12 of the Act;

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12. That Section 11(E)(3) of the Act provides, inter alia, that if the Secretary of State finds that any person is engaged or has engaged in the business of selling or offering for sale securities as a dealer or salesperson without prior thereto and at the time thereof having complied with the registration requirements of the Act, the Secretary of State may by written order prohibit such person from engaging in the business of selling or offering for sale securities in this State;
13. That Section 11.E(4) of the Act provides, inter alia, that if the Secretary of State, after finding that any provision of the Act has been violated, may impose a fine as provided by rule, regulation or order not to exceed \$10,000.00 for each violation of the Act;
14. That by virtue of the foregoing, the Respondent, Greg Epley, is subject to a fine of up to \$10,000.00 per violation, an order of public censure, costs of investigation and reasonable expenses, and an order which permanently prohibits the Respondents from offering or selling securities in the State of Illinois;

WHEREAS, the Respondent has acknowledged that the allegations contained in paragraph eight (8) of the Stipulation shall be adopted as the Secretary of State's Conclusions of Law as follows:

1. That by virtue of the foregoing, the Respondent, Greg Epley has violated Sections 12(A), 12(C) and 12(D) of the Act;
2. That by virtue of the foregoing, the Respondent, Greg Epley, is subject to an order which permanently prohibits the Respondent from offering or selling securities in the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED THAT:

1. The allegations contained in paragraphs seven (7) and eight (8) of the Stipulation shall be and are hereby adopted as the Secretary of State's Findings of Fact and Conclusions of Law;

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2. The Respondent shall be permanently prohibited from offering and selling securities in the State of Illinois.

ENTERED: This *20<sup>th</sup>* day of *September*, 2005.

*Jesse White* <sup>Dr</sup>

JESSE WHITE  
Secretary of State  
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12(D) of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"). Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony.

Attorney for the Secretary of State  
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Hearing Officer:  
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