

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

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IN THE MATTER OF: SHAWN WILLIAM SORRELLS

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) No. 0500279  
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NOTICE OF HEARING

TO THE RESPONDENT: Shawn Williams Sorrells (CRD# 2845916)  
13353 Bellshire Lane  
Westfield, Indiana 46074

You are hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5/1], et seq. (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 300 West Jefferson Street, Suite 300A, Springfield, Illinois 62702 on the 16<sup>th</sup> day of November, 2005, at the hour of 10:00 a.m., or as soon thereafter as counsel may be heard, before Jon K. Ellis or such other duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether an Order should be entered which revokes the salesperson registration of Shawn Williams Sorrells (the "Respondent") in the State of Illinois and/or granting such other relief as may be authorized under the Act including but not limited to imposition of a monetary fine in the maximum amount of \$10,000 pursuant to Section 11.E.4 of the Act, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

1. That at all times relevant, the Respondent was registered as a salesperson pursuant to Section 8 of the Illinois Securities Law 815 ILCS 5/1 et seq. (the "Act"); Respondent's salesperson registration was terminated in Illinois on October 7, 2003;
2. That on March 28, 2005, in the Hamilton Superior Court #5 in the State of Indiana, Respondent pleaded guilty to Theft, a Class D Felony, at which time the Court accepted said plea and judgment of conviction was entered;
3. That Section 8.E.1(a) of the Act states, inter alia, that subject to the provisions of subsection F of Section 11 of

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the Act, the registration of a salesperson may be suspended or revoked if the Secretary of State finds that a salesperson has been convicted of any felony during the 10 year period preceding the date of filing;


4. That Section 8.E(3) of the Act provides, inter alia, that if no proceeding is pending or instituted and withdrawal becomes effective, the Secretary of State may nevertheless institute a revocation or suspension proceeding within two years after withdrawal became effective and enter a revocation or suspension order as of the last date on which registration was effective;
5. That by virtue of the foregoing, the Respondent is subject to the entry of an Order which revokes his salesperson registration in the State of Illinois pursuant to the authority provided under Section 8.E.1(k) of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer, special appearance or other responsive pleading to the allegations outlined above within thirty days of the receipt of this notice. A failure to file an answer, special appearance or other responsive pleading within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any respondent has upon due notice moved for and obtained a continuance.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated this 3<sup>rd</sup> day of September, 2005.

  
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JESSE WHITE  
Secretary of State  
State of Illinois

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Attorney for the Secretary of State  
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Hearing Officer:  
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