

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

_____))
IN THE MATTER OF: LAVERNE R. THOMPSON JR.)
_____)

FILE NO. 0500102

CONSENT ORDER OF REVOCATION

TO THE RESPONDENT: Laverne R. Thompson Jr.
(CRD#: 2468678)
616 Chicago Road
Paw Paw, Illinois 61353

WHEREAS, Respondent on the 10th day of August 2005 executed a certain Stipulation to Enter Consent Order of Revocation (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department, dated June 23, 2005 in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Revocation ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a salesperson in the State of Illinois pursuant to Section 8 of the Act, until February 6, 2004.
2. That on December 20, 2004, NASD entered a Letter Of Acceptance, Waiver And Consent (AWC) submitted by the Respondent regarding FILE NO. C8A040120 which barred him from association in any capacity with any member of the NASD.
3. That the AWC found on and around March 25, 2003, while the Respondent was registered with PFS Investments, Inc., he accepted

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\$50,000 in the form of a personal check from securities customer JC for the purpose of investing in an account for the benefit of JC's daughter under the Uniform Transfer to Minors Act, which he failed to invest as JC directed. Instead, he used the funds for other purposes and not for the benefit of JC, in violation of NASD Conduct Rules 2110 and 2330(a).

4. That Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson may be revoked if the Secretary of State finds that such salesperson has been suspended by any self-regulatory organization registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization.
5. That NASD is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.
6. That Section 8.E(3) of the Act provides inter alia, withdrawal of an application for registration or withdrawal from registration as a salesperson, becomes effective 30 days after receipt of an application to withdraw or within such shorter period of time as the Secretary of State may determine. If no proceeding is pending or instituted and withdrawal automatically becomes effective, the Secretary of State may nevertheless institute a revocation or suspension proceeding within 2 years after withdrawal became effective and enter a revocation or suspension order as of the last date on which registration was effective.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusion of Law:

That by virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to revocation pursuant to Sections 8.E(1)(j) and 8.E(3) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that his registration as a salesperson in the State of Illinois shall be revoked.

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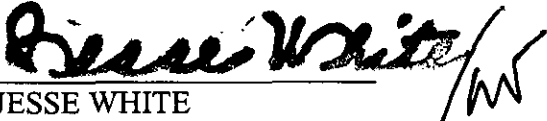
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WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT:

1. Laverne R. Thompson Jr.'s registration as a salesperson in the State of Illinois shall be revoked effective as of February 6, 2004.
2. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED: This 15th day of August 2005.



JESSE WHITE
Secretary of State
State of Illinois