

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: BOGGIE HANCZARUKHARLOW)
_____)

FILE NO. 0300863

ORDER OF PROHIBITION

TO RESPONDENTS: Boggie Hanczarukharlow
 1250 SW Starlite Cove
 Port St. Lucie, Fl 34896

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on December 16, 2004 which prohibited Boggie Hanczarukharlow (the "Respondent") from offering or selling securities in or from the State of Illinois until further order from the Secretary of State or his duly authorized representative;

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of the Temporary Order shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the Temporary Order final;

WHEREAS, the Respondents have failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and the Respondents are hereby deemed to have admitted the facts alleged in the said Temporary Order;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's Findings of Fact as follows:

1. That Boggie Hanczarukharlow, a/k/a. Boggie Harlow (hereinafter, "Respondent") had a last known address of 1250 SW Starlite Cove, Port St. Lucie, Fl 34986.

2. That the Respondent was employed by FSC Securities Corporation during the period from July 1996 through September 1997 as registered sales representative.

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3. That on June 3, 1997 the Respondent issued and sold to an Illinois resident (hereinafter "Investor") a promissory note (hereinafter "Promissory Note"), in the principal amount of \$106,000, with principal and interest due on October 31, 1997.
4. That the activities described in paragraph 3 above constitutes the offer and sale of a security as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").
5. That Section 5 of the Act provides, *inter alia*, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.
6. That Respondent failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a result the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
7. That Section 12.A of the Act provides, *inter alia*, that it shall be a violation for any person to offer or sell any security except in accordance with the provisions of the Act.
8. That Section 12.D of the Act provides, *inter alia*, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
9. That by virtue of the foregoing, Respondent has violated Sections 12.A and 12.D of the Act.
10. That the aforementioned findings are based upon credible evidence.

FRAUD IN SALE OF SECURITIES

11. That paragraphs 1 through 3 are realleged and incorporated by reference herein.
12. That the terms of the Promissory Note provided for payment of principal and interest in the amount of \$131,000 on October 31, 1997.
13. That Respondent induced the Investor to get a home equity loan to fund the purchase of the Promissory Note.

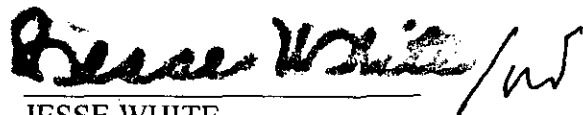
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14. That Respondent defaulted on the Promissory Note ultimately resulting in the Investor losing her home in a foreclosure proceeding.
15. That at the time he sold the Promissory Note, Respondent failed to disclose to the Investor the real risk of non-payment of the Promissory Note.
16. That Section 12.F of the Act provides that it shall be a violation of the Act for any person to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.
17. That Section 12.G of the Act provides that it shall be a violation of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.
18. That by virtue of the foregoing, Respondent has violated 12.F and 12.G of the Act and will violate them again if he makes further offers, or if they make any sales, of the investment opportunity describe above in the State of Illinois.
19. That Section 11.F (2) of the Act provides, inter alia, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.

NOW THEREFORE IT IS HEREBY ORDERED: That pursuant to Section 11.F of the Act, Respondent, Boggie Hanczarukharlow is hereby permanently PROHIBITED from offering or selling securities in or from the State of Illinois.

Dated: This 2nd day of November 2005.



JESSE WHITE
Secretary of State
State of Illinois

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NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the Act. Any person or entity that fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony.

This is a final order subject to administrative review pursuant to the Administrative Review Law, 735 ILCS 5/3-101 et seq. and the Rules and Regulations of the Illinois Securities Act (14 Ill. Admin. Code, Ch. I, Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.