

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: QUENTIN G. BISCHOFF

FILE NO. 0500586

SUMMARY ORDER OF DENIAL

TO THE RESPONDENT: Quentin G. Bischoff
(CRD#: 1336976)
14616 Village Glen Circle
Tampa, Florida 33618

C/o STG Secure Trading Group, Inc.
2700 North Military Trail
Suite 150
Boca Raton, Florida 33431

WHEREAS, on October 19, 2005, STG Trading Group, Inc., a registered dealer, filed a Form U-4 application for registration of Quentin G. Bischoff (the "Respondent") as a salesperson in the State of Illinois;

WHEREAS, pursuant to the authority granted under Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the Secretary of State has determined that the Respondent's application for registration as a salesperson in the State of Illinois is subject to a Summary Order of Denial;

WHEREAS, the Secretary of State finds that the grounds for such Summary Order of Denial are as follows:

1. That on May 27, 2005 NASD entered a Letter Of Acceptance, Waiver and Consent (AWC) submitted by the Respondent regarding File No. C04050020 which sanctioned the Respondent as follows:
 - a. fine of \$5,000;
 - b. 45-day suspension from association with any NASD member firm in any capacity; and

Summary Order of Denial

- 2 -

- c. an order to pay restitution to customer S.D. in the amount of \$10,93.631, plus interest.
2. That the AWC found:

Suitability
NASD Conduct Rules 2110 and 2310

- a. From May 10, 2003 to March 30, 2004, the Respondent recommended and engaged in excessive trading in two accounts of customer S.D.
 - b. The Respondent engaged in excessive trading in the accounts of S.D. without having reasonable grounds to believe that these transactions were suitable for customer S.D. based on her financial situation, investment objectives, and needs
 - c. Such acts, practices and conduct constitute separate and distinct violations of NASD Conduct Rules 2110 and 2310 by the Respondent.
3. That Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson may be denied if the Secretary of State finds that such salesperson has been suspended by any self-regulatory organization registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization.
4. That the NASD is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.
5. That by virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to denial pursuant to Section 8.E(1)(j) of the Act.

NOW IT IS HEREBY ORDERED THAT:

The Respondent's application for registration as a salesperson in the State of Illinois is DENIED, subject to the further Order of the Secretary of State.

A public hearing will be set within thirty (30) days of the Respondent's filing a written request for hearing with the Secretary of State at 69 West Washington Street,

Summary Order of Denial

- 3 -

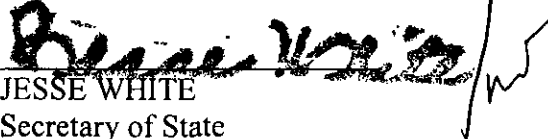
Suite 1220, Chicago, Illinois 60602. Said hearing will be held at the aforesaid address before a Hearing Officer duly designated by the Secretary of State. A copy of the Rules under the Act pertaining to contested cases is attached to this Order.

YOUR FAILURE TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER RECEIPT OF THIS ORDER SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE A SUFFICIENT BASIS TO MAKE THIS ORDER FINAL.

You are further notified that if you request a hearing that you may be represented by legal counsel, may present evidence; may cross-examine witnesses and otherwise participate. Failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

Delivery of this Order or any subsequent notice to the designated representative of any Respondent constitutes service upon such Respondent,

DATED: This 16th day of November 2005.


JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:
Daniel A. Tunick
Office of the Secretary of State
69 West Washington Street
Suite 1220
Chicago, Illinois 60602
Telephone: (312) 793-3384