

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: MARK D. DE SOUZA)
_____)

FILE NO. 0400663

ORDER OF DENIAL

TO THE RESPONDENT: Mark D. De Souza
(CRD#: 4729240)
2249 North Oakley Avenue
Chicago, Illinois 60647

C/o Spike Financial Services, LLC
30 South Wacker Drive Suite 1300
Chicago, Illinois 60606

WHEREAS, a Summary Order of Denial was issued by the Secretary of State on March 11, 2005, which denied Mark D. De Souza's (the "Respondent") application for registration as a salesperson in the State of Illinois until further order from the Secretary of State.

WHEREAS, pursuant to Section 11F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of a Summary Order shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the Summary Order final.

WHEREAS, the Respondent has failed to request a hearing on the matters contained in the Summary Order within thirty (30) calendar days of the entry of said Summary Order and the Respondent is hereby deemed to have admitted the facts alleged in the said Summary Order.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Summary Order as the Secretary of State's Findings of Fact as follows:

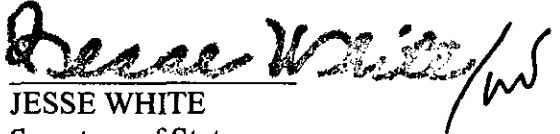
Order of Denial

2

1. That on September 17th, 2004, Spike Financial Services, LLC, a registered dealer, filed a Form U-4 application for registration of the Respondent as a salesperson in the State of Illinois.
2. That on July 30, 2002, the Chicago Mercantile Exchange, Inc. ("CME") pursuant to an offer of settlement in which Respondent neither admitted nor denied findings, issued NOTICE OF DISCIPLINARY ACTION ("Disciplinary Action") in File No. 01-18883-BC. The Disciplinary Action imposed the following sanctions upon the Respondent:
 - a. Pay a fine in the amount of \$50,000; and
 - b. Suspended Respondent's membership privileges for a period of 25 business days.
3. That the Disciplinary Action found that the Respondent violated CME Rule 432.q, a major offense, in that Respondent entered into a number of non-competitive trades with a trader in the Nasdaq- 100 Index futures pit.
4. That Section 8.E (1)(j) of the Act provides, inter alia, that the registration of a salesperson may be denied if the Secretary of State finds that such salesperson has been suspended by any self-regulatory organization registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization.
5. That the CME is a self-regulatory organization as specified in Section 8.E (1)(j) of the Act.
6. That by virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to denial pursuant to Section 8.E (1)(j) of the Act.

NOW IT IS HEREBY ORDERED THAT: Mark D. De Souza's application for registration as a salesperson in the State of Illinois is DENIED.

ENTERED: This 28th day of April 2005



JESSE WHITE
Secretary of State
State of Illinois

Order of Denial

3

NOTICE: This is a final order subject to administrative review pursuant to the Administrative Review Law, [735 ILCS 5/3 -101 et seq.] and the Rules and Regulations of the Act(14 Ill. Admin. Code, Ch. 1., Sec. 130.1123). Any action for judicial review must be commenced within thirty-five days from the date a copy of this Order is served upon the party seeking review.