

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: TRAM CORPORATION,)
ITS OFFICERS, DIRECTORS,)
EMPLOYEES, AFFILIATES,) File No. 0201049
AGENTS AND ASSIGNS,)
AND SUSAN LANGE)
)

NOTICE OF HEARING

TO THE RESPONDENT: Susan Lange
Tram Corporation
C/O Jonathan A. Backman
Attorney at Law
117 North Center Street
Bloomington, Illinois 61701-5001

You are hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953, [815 ILCS 5/1 et seq.] (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 300 West Jefferson, Suite 300A, Springfield, Illinois 62702, on the 18th day of May, 2005, at the hour of 10:00 a.m., or as soon thereafter as counsel may be heard, before Jon K. Ellis, or such other duly designated Hearing Officer of the Secretary of State. A copy of the Rules under the Act pertaining to contested cases is attached to this Notice.

Said hearing will be held to determine whether an Order of Prohibition should be entered against Tram Corporation, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, and Susan Lange, (the "Respondents") in the State of Illinois and granting such other relief as may be authorized under the Act including but not limited to imposition of a monetary fine in the maximum amount pursuant to Section 11 of the Act, payable within ten (10) days of the entry of the Order.

The grounds for such proposed action are as follows:

1. That Respondent, Tram Corporation, was a business entity with a last known address of 904 Eldorado Road, Bloomington, Illinois 61704;
2. That, at all times relevant the Respondent Susan Lange was an Officer, Director, Agent or Employee of Tram Corporation;

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3. That Respondents, Tram Corporation, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, including Susan Lange, filed a Small Company Offering Registration (hereinafter, "SCOR") which was effective for the time period of May 29, 1998, through May 29, 1999;
4. That Respondents, Tram Corporation, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, including Susan Lange, failed to renew the aforesaid SCOR when it expired on May 29, 1999;
5. That on or about April 25, 2000, the Respondents, Tram Corporation, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, including Susan Lange, offered and sold JB 100 shares of stock in Tram Corporation in return for an investment of \$2,500;
6. That on or about September 6, 2000, the Respondents, Tram Corporation, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, including Susan Lange, offered and sold JB 800 shares of stock in Tram Corporation in return for an investment of \$4,000;
7. That each of the above-referenced shares of stock is a security as that term is defined pursuant to Section 2.1. of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act");
8. That Section 5 of the Act provides, inter alia, that all securities except those set forth under Section 2a, or those exempt under Section 3, or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois;
9. That Section 12.A of the Act provides, inter alia, that it shall be a violation of the Act for any person to offer or sell any securities except in accordance with the provisions of the Act;
10. That Section 12.D of the Act provides, inter alia, that it shall be a violation of the Act for any person to fail to

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file with the Secretary of State any document required to be filed under any provision of the Act;

11. That at all times relevant hereto, the Respondents, Tram Corporation, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, including Susan Lange, failed to file an application for registration of the above referenced securities with the Secretary of State prior to their offer or sale in the State of Illinois;
12. That by virtue of the foregoing, the Respondents, Tram Corporation, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, including Susan Lange, have violated Sections 12.A and 12.D of the Act;
13. That Section 11.E(2) of the Act provides, inter alia, that if the Secretary of State shall find that any person has violated subsection D of Section 12 of the Act, the Secretary of State may by written order prohibit the person from offering or selling any securities in this State;
14. That Section 11.E(3) of the Act provides, inter alia, that if the Secretary of State shall find that any person is engaging or has engaged in the business of selling or offering for sale securities without prior thereto and at the time thereof having complied with the registration or notice filing requirements of the Act, the Secretary of State may by written order prohibit the person from offering or selling any securities in this State;
15. That Section 11.E(4) of the Act provides, inter alia, that the Secretary of State, after finding that any provision of the Act has been violated, may impose a fine as provided by rule, regulation or order not to exceed \$10,000.00 for each violation of the Act;
16. That by virtue of the foregoing, the Respondents, Tram Corporation, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, including Susan Lange, is subject to a fine of up to \$10,000.00 per violation, an order of public censure, costs of investigation and reasonable expenses, and an order which permanently prohibits the Respondents from offering or selling securities in the State of Illinois;

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You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above or a Special Appearance pursuant to Section 130.1107 of the Rules, or other responsive pleading within thirty days of the receipt of this notice. Your failure to do so within the prescribed time shall be deemed an admission of the allegations contained in the Notice of Hearing and waives your right to a hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default.

A copy of the Rules, promulgated under the Act and pertaining to Hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondents.

Dated this 14th day of April, 2005.



Jesse White
Secretary of State
State of Illinois

Attorney for the Secretary of State:

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Illinois Securities Department
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Hearing Officer:

Jon K. Ellis
1035 South 2nd Street
Springfield, Illinois 62704
Telephone (217) 528-6835
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