

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

**IN THE MATTER OF:  
LAWRENCE Y. LEE,  
AND LYL INVESTMENT CORPORATION,  
its managers, officers, affiliates, subsidiaries, representatives,  
successors, and assigns.**

**FILE NO. 1000145  
and  
FILE NO. 1100484**

**CONSENT ORDER**

**TO RESPONDENTS:**

**Lawrence Y. Lee  
(CRD # 2612348)  
375 W. Erie Street, Unit 506  
Chicago, IL 60654**

**LYL Investment Corporation  
375 W. Erie Street, Unit 506  
Chicago, IL 60654**

WHEREAS, Respondent Lawrence Y. Lee, personally and as the duly authorized representative of LYL Investment Corporation ("LYL") (collectively "the Respondents"), on the 24th day of May, 2013 executed a certain Stipulation to Enter a Consent Order ("the Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, the Respondents have admitted to the jurisdiction of the Secretary of State and have consented to the entry of this Consent Order.

WHEREAS, by means of the Stipulation, the Respondents have acknowledged service of, or hereby waive the service requirements relating to the issuance of the Amended Notice of Hearing issued by the Illinois Secretary of State, Securities Department, on December 9, 2011 (the "Amended Notice").

WHEREAS, by means of the Stipulation, the Respondents have acknowledged, without admitting or denying the truth thereof, that the following shall be adopted as the Secretary of State's Findings of Fact:

1. Respondent Lawrence Y. Lee ("Lee") is a natural person with a last known address of 2332 South Michigan Avenue, Unit 407, Chicago, Illinois 60616.
2. Respondent Lee was licensed by the Illinois Department of Securities, Secretary of State ("IDS") as a securities salesperson intermittently from 1996 until October of 2010.

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3. Respondent Lee was registered as a securities salesperson of Rockwell Global Capital, LLC ("Rockwell") from July of 2008 until October of 2010.
4. LYL Investment Corporation ("LYL") was registered as a corporation in the state of Illinois, and was involuntarily dissolved on May 13, 2011. The last known address is 1550 N. Lake Shore Drive, Unit 30G, Chicago, Illinois.
5. Respondent Lee, while acting on behalf of LYL and Rockwell, was the agent of record of a brokerage account for at least one customer in which, Respondent Lee recommended a trading strategy and effected transactions where the trading costs exceeded historical market returns or reasonable expected profits from the trading activity.
6. The U4 application submitted to the Department to register Respondent Lee incorrectly answered Question 14. As a result of the misstatement, the application is void *Ex Tunc*.

WHEREAS, by means of the Stipulation, the Respondents have acknowledged that the following shall be adopted as the Secretary of State's Conclusions of Law:

1. There is a factual basis for the Secretary of State's Findings of Facts and Secretary of State's Conclusions of Law.
2. Illinois has jurisdiction over this matter pursuant to the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act");
3. Respondent Lawrence Y. Lee has violated section 12 F of the Act;
4. Respondent LYL has violated section 12.F of the Act; and
5. The Illinois Securities Department finds the following relief appropriate and in the public interest.

WHEREAS, by means of the Stipulation, the Respondents have acknowledged and agreed that:

- a. That for a term no less than 3 years from the entry of this Order, Respondents shall not attempt to Register with the Illinois Department of Securities, Secretary of State ("the Department"), as a dealer, a salesperson, an investment adviser or investment adviser representative;

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- b. That for a term no less than 3 years from the entry of this Order, Respondents shall not secure any position of management or control (either direct or indirect) of any entity engaged in the business of a dealer;
- c. That for a term no less than 3 years from the entry of this Order, Respondents shall not secure any position of management or control (either direct or indirect) of any entity engaged in the business of an investment adviser.
- d. After the three year period specified in sub-sections a-c has concluded, the Department in its sole discretion may impose the sanctions specified in Section 8.E.1 of the Act.

**NOW THEREFORE, IT IS HEREBY ORDERED THAT:**

- a. That for a term no less than 3 years from the entry of this Order, Respondents shall not attempt to Register with the Illinois Department of Securities, Secretary of State ("the Department"), as a dealer, a salesperson, an investment adviser or investment adviser representative.
- b. That for a term no less than 3 years from the entry of this Order, Respondents shall not secure any position of management or control (either direct or indirect) of any entity engaged in the business of a dealer
- c. That for a term no less than 3 years from the entry of this Order, Respondents shall not secure any position of management or control (either direct or indirect) of any entity engaged in the business of an investment adviser.
- d. After the three year period specified in sub-sections a-c has concluded, the Department in its sole discretion may impose the sanctions specified in Section 8.E.1 of the Act.

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- e. As a matter of judicial efficiency, the Illinois Securities Department Order Dated February 15, 2012 in case Number 11-00484 is vacated. The allegations contained in the Notice of Hearing dated December 9, 2011 under Case number 11-00484 are merged in this Consent Order. The Notice of Hearing dated December 9, 2011 in Case Number 11-00484 is dismissed without further proceedings.
- f. The Amended Notice of Hearing dated December 9, 2011, as it relates to Respondent Lawrence Y. Lee and Respondent LYL Investment Corporation, is dismissed without further proceedings.

Entered: This 18th day of June, 2013.



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JESSE WHITE  
Secretary of State  
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12 D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order shall be guilty of a Class 4 Felony

Attorney for the Secretary of State:  
Maria Pavone, Enforcement Attorney  
Illinois Securities Department  
69 West Washington Street, Suite 1220  
Chicago, Illinois 60602  
Telephone. (312) 793-3384