

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: Enver Rahman Alijaj)
_____))
_____)

FILE NO. 1300156

Consent Order of Dismissal

TO THE RESPONDENT: Enver Rahman Alijaj
 75 Wall Street, Unit 20M
 New York, New York 10005

 Legend Securities
 45 Broadway
 32nd Floor
 New York, New York 10006

WHEREAS, Respondent on the 18th day of June, 2013 executed a certain Stipulation to Enter Consent Order of Dismissal (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department, dated March 25, 2013, in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Dismissal ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a Salesperson in the State of Illinois pursuant to Section 8 of the Act.
2. That on December 21, 2012 FINRA entered LETTER OF ACCEPTANCE, WAIVER AND CONSENT ("AWC or "ORDER") submitted by the Respondent regarding Disciplinary Proceeding No. 201102695801 which sanctioned the Respondent at follows:

Consent Order of Dismissal

2

- a. suspended from association with any FINRA member in any capacity for Two months; and
 - b. fined \$7, 500.
3. That the Order found: Enver Alijaj charged excessive commissions in connection with equity security trades in the account of a member firm customer. All of the trades involved purchases of widely-traded common stocks, with commission charges ranging from 4.3% to 4.9% per trade. Alijaj's general practice was to charge his customers a commission between 4.5% to 4.9% on all stock purchases, regardless of the stock involved for the amount of the trade. Generally, he charged no commission on sale, Alijaj failed to consider the factors set forth in NASD interpretative material 2440 in determining the commission he charged the customer. Neither market conditions, the rendering of special services, the expense of executing the trades, nor any other factor, justified the commissions that Alijaj charged the customer. FINRA Rule 2010, NASD Rule 2440
 4. That Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson may be revoked if the Secretary of State finds that such Salesperson has been suspended by any self-regulatory organization *Registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory Organization*
 5. That FINRA is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusion of Law:

The Respondent's registration as a salesperson in the State of Illinois is subject to revocation pursuant to Section 8.E(1)(j) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that he has executed a certain Affidavit, which contains undertakings that he will adhere to upon entry of this Consent Order Said Affidavit is incorporated herein and made a part hereof.

Consent Order of Dismissal

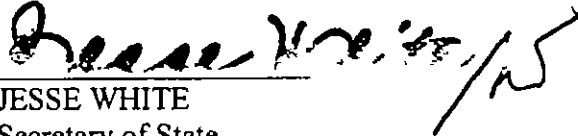
3

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT:

1. The Notice of Hearing dated March 25, 2013 is dismissed.
2. The Respondent shall comply with all of the terms and conditions contained in his accompanying Affidavit, which has been made a part of this Order.
3. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED This 19th day of June 2013.



JESSE WHITE
Secretary of State
State of Illinois