

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: DENNIS R. CARLSON) File No. 0300082

SUMMARY ORDER OF DENIAL

TO THE RESPONDENT: Dennis Carlson (CRD 1613278)
217 South Park Avenue
Herrin, IL 62498

C/O First Midwest Securities
P.O. Box 13492
Milwaukee, WI 53213

WHEREAS, on or about March 6, 2003, First Midwest Securities submitted a Form U-4 application for registration of Dennis R. Carlson (the "Respondent") as a salesperson in the State of Illinois.

WHEREAS, pursuant to the authority granted under Section 8.E(1) and 11.F(4) of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act"), the Secretary of State has determined that the Respondent's application for registration as a salesperson in the State of Illinois is subject to a Summary Order of Denial;

WHEREAS, the Secretary of State finds that the grounds for such Summary Order of Denial are as follows:

DENIAL PURSUANT TO SECTION 8.E(1)(i)

1. That, at all times relevant hereto, Dennis R. Carlson (herein after referred to as the "Respondent") was an individual who maintained a last known address of 217 South Park Avenue, Herrin, Ill 62948;
2. That, on or about March 6, 2003, the Respondent submitted or caused to be submitted an application for registration as a salesperson in the State of Illinois, (the "U-4 Application");

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State finds that the salesperson had a license or registration under any Federal or State law regulating securities, commodity futures contracts, or stock future contracts refused, cancelled, suspended, withdrawn, revoked, or otherwise adversely affected in a similar manner;

4. That Section 11.F(4) of the Act provides, inter alia, that when the Secretary of State finds that an application for registration as a salesperson should be denied, the Secretary of State may enter an Order denying such registration;
5. That on or about November 20, 2002, the Secretary of State, Illinois Securities Department entered 2 Consent Orders of Denial against the securities registration applications of Dennis R. Carlson. One denying his salesperson registration application (case number 0200127) and the second denying his investment adviser representative registration application (case number 0200439); and
6. That the foregoing authority provided by Sections 8.E(i) and 11.F(4) of the Act is the basis upon which the Respondent's application to become registered as a salesperson in the state of Illinois is subject to an Order of Denial.

NOW IT IS HEREBY ORDERED THAT: the Respondent's application for registration as a salesperson in the State of Illinois is DENIED, subject to the further Order of the Secretary of State.

A public hearing will be set within thirty (30) days of the Respondent's filing a written request for hearing with the Secretary of State at Lincoln Tower, Suite 200, 520 South Second Street, Springfield, Illinois 62701. Said hearing will be held at the aforesaid address before a Hearing Officer duly designated by the Secretary of State. A copy of the Rules under the Act pertaining to contested cases is attached to this Order.

YOUR FAILURE TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER RECEIPT OF THIS ORDER SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE A SUFFICIENT BASIS TO MAKE THIS ORDER FINAL.

You are further notified that if you request a hearing that you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. Failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

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Delivery of this Order or any subsequent notice to the designated representative of any Respondent constitutes service upon such Respondent.

DATED: This 6^m day of May, 2004

Jesse White *JW*

Jesse White
Secretary of State
State of Illinois

Attorney for the Secretary of State
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Illinois Securities Department
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