

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: RICHARD M. MELENDEZ

**FILE NOS. 0400198
0400208**

ORDER OF DENIAL

TO THE RESPONDENT: Richard M. Melendez
(CRD#: 2239421)
2047 Lime Stone Lane
Carpentersville, Illinois 60110

C/o Corporate Investments Group, Inc.
1131 West Argyle Street
Suite 1
Chicago, Illinois 60640

WHEREAS, a Summary Order of Denial was issued by the Secretary of State on April 14, 2004, which denied Richard M. Melendez's (the "Respondent") application for registration as an investment advisor representative and as a salesperson in the State of Illinois until further order from the Secretary of State.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of a Summary Order shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the Summary Order final.

WHEREAS, the Respondent has failed to request a hearing on the matters contained in the Summary Order within thirty (30) calendar days of the entry of said Summary Order and the Respondent is hereby deemed to have admitted the facts alleged in the said Summary Order.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Summary Order as the Secretary of State's Findings of Fact as follows:

Order of Denial

- 2 -

1. That on February 27, 2004 Corporate Investments Group, Inc., a registered investment advisor and dealer, filed a U-4 application in the State of Illinois for registration of the Respondent as an investment advisor representative (File No. 0400198);

That Corporate Investments Group, Inc., on March 24, 2004 filed a U-4 application in Illinois for registration of the Respondent as a salesperson (File No. 0400208).

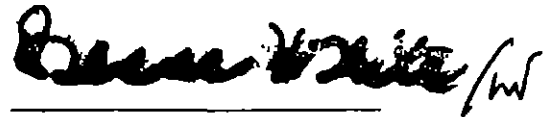
2. That on February 26, 1998, the Illinois Department of Revenue issued Notice of Tax Lien (LIEN NO: 9805716574301, DOCKET NO: 98195064) against the Respondent. The Tax Lien was issued concerning taxes for the year 1995. The Tax Lien was filed in Cook County, Illinois and the status is "active."
3. That Section 8.E(1)(o) of the Act provides, inter alia, that the registration of an investment advisor representative or a salesperson may be denied if the Secretary of State finds that such investment advisor representative or salesperson has failed to file a return, or to pay the tax, penalty or interest shown in a filed return, or to pay any final assessment of tax, penalty or interest, as required by any tax Act administered by the Illinois Department of Revenue, until such time as the requirements of that tax Act are satisfied.
4. That by virtue of the foregoing, the Respondent's registration as an investment advisor representative in the State of Illinois is subject to denial pursuant to Section 8.E(1)(o) of the Act.
5. That by virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to denial pursuant to Section 8.E(1)(o) of the Act.

Order of Denial

- 3 -

NOW IT IS HEREBY ORDERED THAT: Richard M. Melendez's application for registration as an investment advisor representative and as a salesperson in the State of Illinois are DENIED.

DATED: This 24th day of May 2004.

A handwritten signature in black ink, appearing to read "Jesse White", followed by a horizontal line and a small mark that looks like "hw".

JESSE WHITE
Secretary of State
State of Illinois

NOTICE: This is a final order to administrative review pursuant to the Administrative Review Law [735 ILCS 5/3-101 et seq.] and the Rules and Regulations of the Act (14 Ill. Admin. Code, Ch. 1., Sec. 130.1123). Any action for judicial review must be commenced within thirty-five days from the date a copy of this Order is served upon the party seeking review.