

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: RICHARD M. MELENDEZ

**FILE NOS. 0400198
0400208**

SUMMARY ORDER OF DENIAL

**TO THE RESPONDENT: Richard M. Melendez
(CRD#: 2239421)
2047 Lime Stone Lane
Carpentersville, Illinois 60110**

**C/o Corporate Investments Group, Inc.
1131 West Argyle Street
Suite 1
Chicago, Illinois 60640**

WHEREAS, on February 27, 2004 Corporate Investments Group, Inc., a registered investment advisor and dealer, filed a U-4 application in the State of Illinois for registration of Richard M. Melendez (the "Respondent") as an investment advisor representative (File No. 0400198);

WHEREAS, Corporate Investments Group, Inc., on March 24, 2004 filed a U-4 application in Illinois for registration of Richard M. Melendez (the "Respondent") as a salesperson (File No. 0400208);

WHEREAS, pursuant to the authority granted under Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the Secretary of State has determined that the Respondent's applications for registration as an investment advisor representative and as a salesperson in the State of Illinois are subject to Summary Orders of Denial;

WHEREAS, the Secretary of State finds that the grounds for such Summary Orders of Denial are as follows:

- 1. That on February 26, 1998, the Illinois Department of Revenue issued Notice of Tax Lien (LIEN NO: 9805716574301, DOCKET NO:**

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98195064) against the Respondent. The Tax Lien was issued concerning taxes for the year 1995. The Tax Lien was filed in Cook County, Illinois and the status is "active."

2. That Section 8.E(1)(o) of the Act provides, inter alia, that the registration of an investment advisor representative or a salesperson may be denied if the Secretary of State finds that such investment advisor representative or salesperson has failed to file a return, or to pay the tax, penalty or interest shown in a filed return, or to pay any final assessment of tax, penalty or interest, as required by any tax Act administered by the Illinois Department of Revenue, until such time as the requirements of that tax Act are satisfied.
3. That by virtue of the foregoing, the Respondent's registration as an investment advisor representative in the State of Illinois is subject to denial pursuant to Section 8.E(1)(o) of the Act.
4. That by virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to denial pursuant to Section 8.E(1)(o) of the Act.

NOW IT IS HEREBY ORDERED THAT:

1. The Respondent's application for registration as an investment advisor representative in the State of Illinois is DENIED, subject to the further Order of the Secretary of State; and
2. The Respondent's application for registration as a salesperson in the State of Illinois is DENIED, subject to the further Order of the Secretary of State.

A public hearing will be set on these matters within thirty (30) days of the Respondent's filing a written request for hearing with the Secretary of State at 17 North State Street, Suite 1266, Chicago, Illinois 60602. Said hearing will be held at the aforesaid address before a Hearing Officer duly designated by the Secretary of State. A copy of the Rules under the Act pertaining to contested cases is attached to this Order.

YOUR FAILURE TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER RECEIPT OF THIS ORDER SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE A SUFFICIENT BASIS TO MAKE THIS ORDER FINAL.

You are further notified that if you request a hearing that you may be represented by legal counsel, may present evidence; may cross-examine witnesses and otherwise

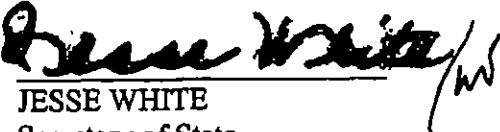
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participate. Failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

Delivery of this Order or any subsequent notice to the designated representative of any Respondent constitutes service upon such Respondent.

DATED: This 14th day of April 2004.



JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:

Daniel Tunick
Office of the Secretary of State
Illinois Securities Department
17 North State Street, Suite 1266
Chicago, Illinois 60602
(312) 793-3384