

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: MICHAEL J. MUSSAY)
_____))
_____)

FILE NO. 0200858

CONSENT ORDER OF SUSPENSION

TO THE RESPONDENT:

Michael J. Mussay
(CRD#: 2147562)
1745 Fairport Drive
Grayslake, Illinois 60030

c/o Cantella & Co., Inc.
2 Oliver Street
Boston, Massachusetts 02109

c/o James R. Daly
Jones Daly
Attorneys at Law
77 West Wacker
Chicago, Illinois 60601-1692

WHEREAS, Respondent on the 21st day of February 2003 executed a certain Stipulation to Enter Consent Order of Suspension (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department, dated December 18, 2002, in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Suspension ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, while neither admitting nor denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a salesperson in the State of Illinois pursuant to Section 8 of the Act.

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2. That on July 11, 2002 the National Association of Securities Dealers Regulations, Inc. (NASDR) entered a Letter of Acceptance, Waiver and Consent (AWC) submitted by the Respondent regarding File No. C8AO20048 which sanctioned the Respondent as follows:
 - a. suspension of ten (10) business days from association with any member of the Association in any capacity: and
 - b. fined \$5,000.
3. That the AWC found that the Respondent in our about June 2000, under the mistaken belief that the customer had given consent, affixed the signature of customer M.H. to a Mutual fund Change of Dealer Authorization form without the knowledge or consent of MH in violation of NASD Conduct Rule 2110.
4. That Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson may be revoked if the Secretary of State finds that such salesperson has been suspended by any self-regulatory organization registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization.
5. That the NASDR is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusion of Law:

That by virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to revocation pursuant to Section 8.E (1)(j) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that:

1. His registration as a salesperson in the State of Illinois shall be suspended for two (2) weeks. Such suspension shall begin on February 28, 2003 and ending March 11, 2003.
2. He shall pay the sum of Five Hundred dollars (\$500.00) to the Office of the Secretary for State, Investor's Education Fund as reimbursement to cover the cost of investigation of this matter. Said sum shall be payable by means of cashier's check and made to the order of the Secretary of State, Investor's Education Fund and shall be due within thirty (30) days from the entry of this Consent Order.

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WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT:

1. Michael J. Mussay's registration as a salesperson in the State of Illinois shall be suspended for two (2) weeks. Such suspension shall begin on February 28, 2003 and ending March 11, 2003.
2. Michael J. Mussay shall pay the sum of Five Hundred dollars (\$500.00) to the Office of the Secretary for State, Investor's Education Fund as reimbursement to cover the cost of investigation of this matter. Said sum shall be payable by means of cashier's check and made to the order of the Secretary of State, Investor's Education Fund and shall be due within thirty (30) days from the entry of the Consent Order.
3. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED: This 27th day of February, 2003.



JESSE WHITE
Secretary of State
State of Illinois