

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

\_\_\_\_\_  
IN THE MATTER OF: KEITH ANDERSON )  
\_\_\_\_\_) )

File No. 0200789

**SUMMARY ORDER OF DENIAL**

TO THE RESPONDENT:

Keith Anderson  
75 Messin Way  
Atlanta, Georgia, 30328  
CRD# 1401002

/  
c/o Robert W. Baird & Co.  
3575 Piedmont Road Suite 800  
Atlanta, Georgia 30305

WHEREAS, on July 24, 2002, Robert W. Baird & Co., a registered dealer, filed a Form U-4 application for registration of Keith Anderson (the "Respondent") as a salesperson in the State of Illinois;

WHEREAS, pursuant to the authority granted under Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the Secretary of State has determined that the Respondent's application for registration as a salesperson in the State of Illinois is subject to a Summary Order of Denial;

WHEREAS, the Secretary of State finds that the grounds for such Summary Order of Denial are as follows:

1. That on August 27, 2001 the National Association of Securities Dealers Regulations, Inc. (NASDR) entered a Letter of Acceptance, Waiver and Consent (AWC) submitted by the Respondent regarding File No. C05010048 which sanctioned the Respondent as follows:
  - a. Fined \$2,500; and
  - b. Suspended for ten business days from association with any member of NASD in any capacity.
2. That the AWC as referred to in the preceding paragraph found:

- a. From January 1, 1996 through September 30, 1998 the Respondent made a series of unsuitable recommendations in the accounts of two of his customers. The Respondent did not have a reasonable basis for believing that his recommendations were suitable for the customers based on the customers' financial situation, investment objectives and needs.
3. Section 8.E (1)(j) of the Act provides, inter alia, that the registration of a salesperson may be denied if the Secretary of State finds that such salesperson has been suspended by any self-regulatory organization registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization.
4. The NASDR is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.
5. By virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to denial pursuant to Section 8.E(1)(j) of the Act.

NOW IT IS HEREBY ORDERED THAT:

The Respondent's application for registration as a salesperson in the State of Illinois is DENIED, subject to the further Order of the Secretary of State.

A public hearing will be set within thirty days (30) of the Respondent's filing a written request for hearing with the Secretary of State at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Said hearing will be held at the aforesaid address before a Hearing Officer duly designated by the Secretary of State. A copy of the Rules under the Act pertaining to contested cases is attached to this Order.

**YOUR FAILURE TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER RECEIPT OF THIS ORDER SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE A SUFFICIENT BASIS TO MAKE THIS ORDER FINAL.**

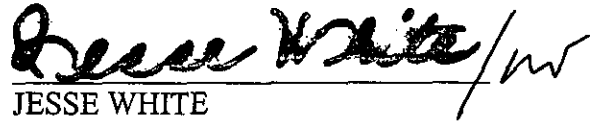
You are further notified that if you request a hearing that you may be represented by legal counsel, may present evidence; may cross-examine witnesses and otherwise participate. Failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

Summary Order of Denial

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Delivery of this Order or any subsequent notice to the designated representative of any Respondent constitutes service upon such Respondent.

ENTERED: This 11<sup>th</sup> day of April, 2003.

A handwritten signature in black ink that reads "Jesse White" with a stylized flourish at the end.

JESSE WHITE  
Secretary of State  
State of Illinois

Attorney for the Secretary of State:  
Stephen J. Feldman  
Office of the Secretary of State  
Illinois Securities Department  
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