

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

IN THE MATTER OF: POINT DIREX SECURITIES, LLC.

File Number: 02041031

ORDER OF CANCELLATION

TO THE RESPONDENT:

Point Direx Securities, LLC  
200 South Orange Avenue  
Suite 1424  
Orlando, FL 32801  
CRD #41437

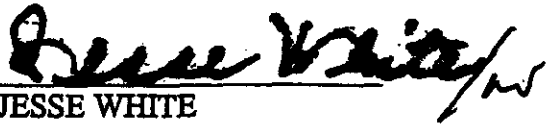
This matter having come on for consideration before Jesse White, Secretary of State, through his designated representative, the Securities Director, and having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State, (the "Department") herein finds:

1. That Point Direx Securities, LLC (the "Respondent") is now and at all times relevant hereto was registered as a dealer in the State of Illinois pursuant to Section 8 of the Illinois Securities Law [815 ILCS 5/1 et seq.] (the "Act").
2. That on December 31, 2002, Respondent failed to renew its dealer registration in the state of Illinois.
3. That on or about January 9, 2003, the Department received information from the National Association of Securities Dealers, Inc. (the NASD"), a self regulatory organization registered under the Federal 1934 Act, that the Respondent had failed to file certain required financial information with the NASD and its dealer registration was cancelled.
4. That Section 8.E(2) of the Act provides, inter alia, that if the Secretary of State finds that any registrant or applicant for registration is no longer in business as a dealer or cannot be located after reasonable search, the Secretary of State may by order cancel the registration or application.

5. That the Department has determined that the Respondent has ceased to do business as a dealer in the State of Illinois.
6. That it is in the public interest to enter an order which cancels the dealer registration of the Respondent in the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED: That the dealer registration of the Respondent, Point Direx Securities, LLC, in the State of Illinois is hereby cancelled.

DATED: This 30<sup>th</sup> day of June, 2003.



JESSE WHITE  
Secretary of State  
State of Illinois

Attorney for the Secretary of State:  
Daniel A. Tunick  
Office of the Secretary of State  
Illinois Securities Department  
69 West Washington, Suite 1220  
Chicago, Illinois 60602  
(312) 793-4433