

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

IN THE MATTER OF: PVR SECURITIES, INC.

File Number: 0300531

ORDER OF CANCELLATION

TO THE RESPONDENT: PVR Securities, Inc.  
New Guggenheim Building  
501 Forrestal Road  
Princeton, NJ 08540  
CRD #21647

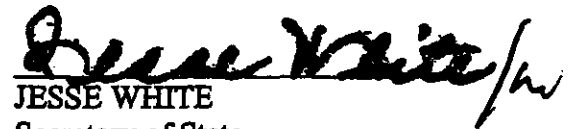
This matter having come on for consideration before Jesse White, Secretary of State, through his designated representative, the Securities Director, and having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State, (the "Department") herein finds:

1. That PVR Securities, Inc. (the "Respondent") is now and at all times relevant hereto was registered as a dealer in the State of Illinois pursuant to Section 8 of the Illinois Securities Law [815 ILCS 5/1 et seq.] (the "Act").
2. That on or about April 23, 2003 the Department received information from the National Association of Securities Dealers, Inc. (the "NASD"), a self regulatory organization registered under the Federal 1934 Act, that the Respondent was suspended for failing to file certain required financial information with the NASD.
3. That a representative of the Department attempted to telephone Respondent and found the telephone was disconnected.
4. That Section 8.E(2) of the Act provides, inter alia, that if the Secretary of State finds that any registrant or applicant for registration is no longer in business as a dealer or cannot be located after reasonable search, the Secretary of State may by order cancel the registration or application.
5. That the Department has determined that the Respondent has ceased to do business as a dealer in the State of Illinois.

6. That it is in the public interest to enter an order which cancels the dealer registration of the Respondent in the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED: That the dealer registration of the Respondent, PVR Securities, Inc., in the State of Illinois is hereby cancelled.

DATED: This 30<sup>th</sup> day of June, 2003.

  
JESSE WHITE  
Secretary of State  
State of Illinois

Attorney for the Secretary of State:  
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