

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: UBS WARBURG LLC, and UBS PAINE
WEBBER INC.)
)

FILE NO. 0200674

ORDER OF DISMISSAL

TO THE RESPONDENT.


UBS Warburg LLC
(CRD #7654)
677 Washington Boulevard
Stamford, Connecticut 06901

UBS Paine Webber Inc.
(CRD #8174)
1285 Avenue of the Americas
New York, New York 10019

Based upon the Administrative Consent Order entered into by the Respondent and the Illinois Securities Department in this case,

IT IS HEREBY ORDERED THAT: The Notice of Hearing in this matter is dismissed.

Dated: This 15th day of May 2003


JESSE WHITE
Secretary of State
State of Illinois