

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: OBSIDIAN FINANCIAL GROUP, LLC)
_____)

FILE NO. 1300157

SUMMARY ORDER OF PROHIBITION

TO RESPONDENT: **OBSIDIAN FINANCIAL GROUP, LLC**
 (CRD # 104255)
 Attn: Kevin Sharma, President
 1000 Woodbury Road—Suite 110
 Woodbury, NY 11797

WHEREAS, pursuant to the authority granted under Section 11.F(7) of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act"), the Secretary of State has determined that the Respondent's registration as a dealer in the State of Illinois is subject to a Summary Order of Prohibition;

WHEREAS, the Secretary of State finds that the grounds for such Summary Order of Prohibition are as follows:

1. That Respondent was registered as a Dealer with the State of Illinois on March 24, 2004.
2. That Section 11.F(7) provides inter alia, that whenever the Secretary of State finds that a person is currently expelled from, refused membership in or association with, or limited in any material capacity by a self-regulatory organization ["SRO"] registered under the Federal 1934 Act or Federal 1974 Act because a fraudulent or deceptive act or a practice in violation of a rule, regulation, or standard duly promulgated by the self-regulatory organization, the Secretary of State may enter a Summary Order of Prohibition
3. That FINRA is a SRO as specified in Section 11.F(7) of the Act.
4. That on May 2, 2013 FINRA entered a Suspension against Respondent and sanctioned Respondent as follows:

PURSUANT TO ARTICLE VI, SECTION 3 OF FINRA BY-LAWS. AND
FINRA RULE 9554. RESPONDENT OBSIDIAN FINANCIAL GROUP'S
FINRA MEMBERSHIP WAS SUSPENDED MAY 2, 2013 FOR FAILURE

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TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO A FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE

5. That FINRA found:

RESPONDENT OBSIDIAN FINANCIAL GROUP, LLC FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO A FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

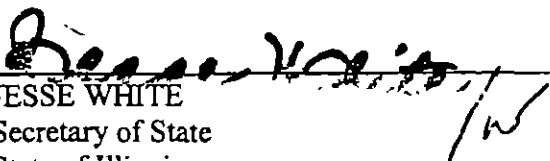
6. That by virtue of the foregoing, the Respondent's registration as a Dealer in the State of Illinois is subject to Summary Order of Prohibition pursuant to Section 11.F(7) of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, **Respondent Obsidian Financial Group, LLC** is **PROHIBITED** from offering or selling securities in or from this State until the further Order of the Secretary of State.

NOTICE is hereby given that Respondent may request a hearing on this matter by transmitting such request in writing to Tanya Solov, Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the Summary Order of Prohibition. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonable practicable. A request for hearing will not stop the effectiveness of this Summary Order and will extend the effectiveness of this Summary Order for sixty days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS SUMMARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS SUMMARY ORDER OF PROHIBITION FINAL.

Dated. This 26th day of July, 2013.


JESSE WHITE
Secretary of State
State of Illinois

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Attorney for the Secretary of State:

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