

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: Eric Jareczek and Aspire Business)
Brokers, Inc.) File No. 12-00074
)

ORDER OF PROHIBITION

TO THE RESPONDENT Eric Jareczek
1450 American Lane Suite 1400
Schaumburg, Il 60173

Aspire Business Brokers, Inc.
C/o Eric Jareczek
1450 American Lane Suite 1400
Schaumburg, Il 60173

WHEREAS, a Temporary Order of Prohibition was previously issued by the Secretary of State which prohibited Eric Jareczek and Aspire Business Brokers, Inc. from acting as a business brokers in the State of Illinois,

WHEREAS, pursuant to 10-55 (c) of the Illinois Business Brokers Act of 1995 [815 ILCS 307/10-1] (the "Act") the failure to request a hearing within thirty (30) calendar days of the entry of the Temporary Order shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the Temporary Order final;

WHEREAS, the Respondents have failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and the Respondents are hereby deemed to have admitted the facts alleged in the said Temporary Order;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's Findings of Fact as follows:

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1. That Respondent Eric Jareczek ("Jareczek") is an Illinois resident and president of Aspire Business Brokers, Inc
2. That Respondent Aspire Business Brokers, Inc. ("Aspire") is an Illinois Corporation incorporated on March 14, 2011 and involuntarily dissolved on August 10, 2012.
3. That Jareczek failed to renew his registration as Business Brokers for the calendar year 2012 with the Illinois Secretary of State and their registrations as Business Brokers terminated December 31, 2011.
4. That on or about March 5, 2012 the Respondent on behalf of a distribution company that was for sale provided an Illinois resident and potential purchaser a non-disclosure agreement regarding the distribution company.
5. That in March of 2012 the Respondents' website **aspirebb.com** promoted its service as business brokers. The website advertized "Aspire Business Brokers, Inc. is here to help you buy or sell your business."
6. That the activities described in above are those of a business broker as that term is defined in Section 10-5.10 of the Illinois Business Brokers Act of 1995 [815 ILCS 307/10-1] (the "Act").
7. That Section 10-10 of the Act provides, inter alia, that every person engaging in the business of business brokering shall be registered with the Office of Secretary of State pursuant to the provisions of this Act.
8. That Respondents failed to file with the Secretary of State as a business broker for the calendar year 2012 as required under the Act.
9. That by virtue of the foregoing Respondents violated Section 10-5.10 of the Act
10. That Section 10-55.(c) of the Act provides that if the Secretary of State shall find that any person has violated any provision of this Act, the Secretary of State may, by written order temporarily or permanently prohibit or suspend such person from acting as a business broker.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 10-55.(c) of the Act, Respondents are **PROHIBITED** from acting as a business broker in the State of Illinois until further Order of the Secretary of State.

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Dated: This 25th day of September 2013.



JESSE WHITE
Secretary of State
State of Illinois

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NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 10-65. of the ACT. Any person or entity that fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony for each offence.

This is a final order subject to administrative review pursuant to the Administrative Review Law [735 ILCS 5/3-101 et seq.] and the Rules and Regulations of the Act (14 Ill. Admin. Code, Ch. 1 Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.