

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

_____))
IN THE MATTER OF: DUPONT SECURITIES) FILE NO. 0400454/0400584
GROUP, INC.)
_____)

ORDER OF CANCELLATION

TO THE RESPONDENT: Dupont Securities Group, Inc.
(B/D#: 42305)
42 Broadway
11th Floor
New York, New York 10004

This matter having come on for consideration before JESSE WHITE, Secretary of State, through his designated representative, the Securities Director, and having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State, (the "Department") herein finds:

1. That Dupont Securities Group, Inc., (the "Respondent") is now and at all times relevant hereto was registered as a dealer in the State of Illinois pursuant to Section 8 of the Illinois Securities Law [815 ILCS 5/1 et seq] (the "Act").
2. That due to the Respondent's expulsion on July 2, 2004 by the National Association of Securities Dealers, Inc. (NASD) for failure to pay fines and costs associated with an investigation, the Department commenced it's own investigation of the Respondent (File No. 0400454) regarding this matter
3. That the Department commenced a second investigation of the Respondent (File No. 0400584) for it's failure to file certain required documents and pay the required fee.
4. That in connection with file 0400454 the Department sent a letter on August 30, 2004 to the Respondent by means of certified mail, return

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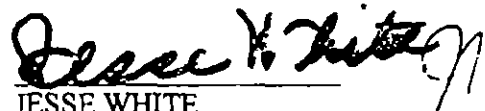
-2-

receipt requested to it's address on file with the Central Registration Depository (CRD)

- 5 That this letter was returned to the Department by the United States Postal Service (USPS) on September 14, 2004 as "undeliverable not known "
6. That subsequent to September 14, 2004, a Representative of the Department twice telephoned the Respondent at it's telephone number on file with the CRD. Each time a recorded message was heard stating that this telephone number was "no longer in service."
- 7 That Section 8.E(2) of the Act provides, inter alia, that if the Secretary of State finds that any registrant or applicant for registration is no longer in business as a dealer or cannot be located after reasonable search, the Secretary of State may by order cancel the registration or application
8. That the Department has determined that the Respondent has ceased to do business as a dealer in the State of Illinois.
9. That it is in the public interest to enter an order which cancels the dealer registration of the Respondent in the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED That the dealer registration of the Respondent in the State of Illinois is hereby cancelled

Dated: This 26th day of October 2004.



JESSE WHITE
Secretary of State