

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:)	
)	
WESTGATE FINANCIAL GROUP, INC.,)	
MARCUS BELL,)	File No. 1400157
ANDREA MYERS,)	
MICHEAL LARABLE.)	

TEMPORARY ORDER OF PROHIBITION

TO THE RESPONDENTS:

**Westgate Financial Group, Inc.
1012 Lake Street
Oak Park, IL 60301**

**Marcus Bell
1012 Lake Street
Oak Park, IL 60301**

**Andrea Myers
1012 Lake Street
Oak Park, IL 60301**

**Michael Larable
1012 Lake Street
Oak Park, IL 60301**

WHEREAS, pursuant to the authority granted under Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the Secretary of State has determined that the offer or sale of securities by any person in Respondent Westgate Financial Group, Inc., is subject to a Temporary Order of Prohibition.

WHEREAS, the Secretary of State finds that the grounds for such Temporary Order of Prohibition are as follows.

1. Respondent Westgate Financial Group, Inc. ("Westgate") represents itself to be a corporation acting as a financial loan company with the last known address of 1012 Lake Street Oak Park, IL 60301.

2. Respondent Marcus Bell ("Bell") is represented to be the Chief Executive Officer of Respondent Westgate, with a last known business address of 1012 Lake Street Oak Park, IL 60301.
3. Respondent Andrea Myers ("Myers") is represented to be the Senior Loan Consultant of Respondent Westgate, with a last known business address of 1012 Lake Street Oak Park, IL 60301.
4. Respondent Michael Lorable ("Lorable") is represented to be an agent of Respondent Westgate, with a last known business address of 1012 Lake Street Oak Park, IL 60301.
5. On March 7, 2014, the Alabama Securities Commission issued a Cease and Desist Order against the above referenced Respondents arising from facts alleged herein.
6. On October 8, 2013, an Alabama resident completed a Westgate loan application online. The Alabama resident received a call from Respondent Myers stating that the loan was approved for \$5000.00. In Addition, the Alabama resident was faxed a commitment letter signed by Respondent Bell confirming the terms and conditions of the loan.
7. The Alabama resident was instructed, by Respondent Myers, to send Respondent Westgate a down payment in the amount of \$484.00, by Moneygram, as a, "collateral payment."
8. On October 8, 2013, the Moneygram wire transfer was claimed by Respondent Lorable in the State of Florida.
9. On October 9, 2013, the Alabama resident was contacted by Respondent Myers and directed to send an additional \$484.00. The Alabama resident refused to send the additional payment and was told by Myers that Westgate would take care of the extra expenses. Respondent Myers further stated that the \$5000.00 would be deposited into the Alabama resident's account of the morning of October 18, 2013. On October 18, 2013, the Alabama resident contacted Respondent Westgate and was told by Respondent Myers that the funds were to be deposited into his account within a few hours. After a few hours had past, the Alabama resident attempted to contact Respondents Myers, Lorable or Bell at Westgate but to no avail. As of March 7, 2014, the Alabama resident has not heard from any of the above referenced Respondents or a return of the initial advance fee.
10. Respondent Westgate's advance fee loan agreement offered by Respondents constitutes an "investment contract" and therefore is the offer or sale of a security as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5/1 *et seq*] (the "Act").
11. An investigation was conducted by the Illinois Securities Department (the "Department"). Respondent Westgate is not currently, or ever has been, incorporated in the State of Illinois.

12. Respondents Westgate, Bell, Myers, and Larable are currently NOT registered as a Broker-Dealer, Investment Adviser, or Investment Adviser Representative with the Secretary of State of Illinois.
13. During the Department's investigation, a Department investigator visited the last known address of Respondents. He discovered that the Westgate Financial Group Inc., business address of 1012 Lake Street Oak Park, IL 60301 provided to the Alabama resident does not exist in the State of Illinois. The address listed is a vacant lot. The investigator asked other tenants in the area if they had known of Respondent Westgate, but no one had ever heard of them.
14. Respondents hold themselves out as an Illinois business, but there is currently no evidence to establish that Respondent Westgate is located within the State of Illinois.
15. Section 12.C of the Act states *inter alia* that it shall be a violation of the provisions of this Act for any person to act as a dealer, salesperson, investment adviser, or investment adviser representative, unless registered as such, where such registration is required, under the provisions of the Act.
16. Section 12.F of the Act states *inter alia* that it shall be a violation of the provisions of the Act for any person to engage in any transaction, practice or course of business in connection with the sale of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.
17. Section 11.F(2) of the Act states *inter alia* the Secretary of State may temporarily prohibit, for a maximum period of 90 days, by an order effective immediately, the offer or sale of securities, or the offer or sale of securities by any person, or the business of rendering investment advice without the notice and prior hearing in this subsection prescribed, if the Secretary of State shall in his or her opinion, based on credible evidence, deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors which the Secretary of State reasonably believes will occur as a result of a prior violation of this Act.

NOW IT IS HEREBY ORDERED THAT:

Respondent **WESTGATE FINANCIAL GROUP, INC.**, and any representative or employee, is **PROHIBITED** from the offer or sale of securities to or from the State of Illinois for a period of 90 days, effective March 25, 2014, subject to further order of the Secretary of State.

Respondent **MARCUS BELL**, is **PROHIBITED** from the offer or sale of securities to or from the State of Illinois for a period of 90 days, effective March 25, 2014, subject to further order of the Secretary of State

Respondent **ANDREA MYERS**, is **PROHIBITED** from the offer or sale of securities to or from the State of Illinois for a period of 90 days, effective March 25, 2014, subject to further order of the Secretary of State

Respondent **MICHAEL LARABLE**, is **PROHIBITED** from the offer or sale of securities to or from the State of Illinois for a period of 90 days, effective March 25, 2014, subject to further order of the Secretary of State.

A public hearing will be set within thirty (30) days of the Respondent's filing a written request for hearing with the Secretary of State at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Said hearing will be held at the aforesaid address before a Hearing Officer duly designated by the Secretary of State.

YOUR FAILURE TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER RECEIPT OF THIS ORDER SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE A SUFFICIENT BASIS TO MAKE THIS ORDER FINAL.

You are further notified that if you request a hearing that you may be represented by legal counsel, may present evidence; may cross-examine witnesses and otherwise participate. Failure to so appear shall constitute default unless any Respondent has upon due notice moved for and obtained a continuance.

A copy of the Rules and Regulations promulgated under the Illinois Securities Law and pertaining to hearings held by the Office of the Secretary of State, Illinois Securities Department, are available at the Departments website:

<http://www.cyberdriveillinois.com/departments/securities/lawrules.html>

Delivery of this Order or any subsequent notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 25th day of March, 2014.

A handwritten signature in black ink, appearing to read "Jesse White", is written over a horizontal line.

JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:
Frank Loscuito
Office of the Secretary of State
Illinois Securities Department
69 West Washington Street, Suite 1220
Chicago, Illinois 60602
Telephone: (312) 793-7319