

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:)	
)	
)	
WESTGATE FINANCIAL GROUP, INC.,)	
MARCUS BELL,)	File No. 1400157
ANDREA MYERS,)	
MICHEAL LARABLE.)	

ORDER OF PROHIBITION

TO THE RESPONDENTS:

**Westgate Financial Group, Inc.
1012 Lake Street
Oak Park, IL 60301**

**Marcus Bell
1012 Lake Street
Oak Park, IL 60301**

**Andrea Myers
1012 Lake Street
Oak Park, IL 60301**

**Michael Larable
1012 Lake Street
Oak Park, IL 60301**

WHEREAS, a Temporary Order of Prohibition was issued by the Illinois Secretary of State on March 25, 2014, temporarily prohibiting the Respondents from offering or selling securities in the State of Illinois for a maximum period of ninety (90) days.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5/1 *et. seq.*] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of the Temporary Order of Prohibition shall constitute an admission of any alleged facts therein and constitute a sufficient basis to make the Temporary Order final.

WHEREAS, Respondents **Westgate Financial Group, Inc., Marcus Bell, Andrea Myers, and Michael Larable** have failed to request a hearing on the matters contained in the Temporary Order of Prohibition within thirty (30) calendar days of the entry of said Temporary

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Order and the Respondents are hereby deemed to have admitted the facts alleged in the said Temporary Order.

WHEREAS, the Secretary of State, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's Findings of Fact which are as follows.

1. Respondent Westgate Financial Group, Inc. ("Westgate") represents itself to be a corporation acting as a financial loan company with the last known address of 1012 Lake Street Oak Park, IL 60301.
2. Respondent Marcus Bell ("Bell") is represented to be the Chief Executive Officer of Respondent Westgate, with a last known business address of 1012 Lake Street Oak Park, IL 60301.
3. Respondent Andrea Myers ("Myers") is represented to be the Senior Loan Consultant of Respondent Westgate, with a last known business address of 1012 Lake Street Oak Park, IL 60301.
4. Respondent Michael Larable ("Larable") is represented to be an agent of Respondent Westgate, with a last known business address of 1012 Lake Street Oak Park, IL 60301.
5. On March 7, 2014, the Alabama Securities Commission issued a Cease and Desist Order against the above referenced Respondents arising from facts alleged herein.
6. On October 8, 2013, an Alabama resident completed a Westgate loan application online. The Alabama resident received a call from Respondent Myers stating that the loan was approved for \$5000.00. In Addition, the Alabama resident was faxed a commitment letter signed by Respondent Bell confirming the terms and conditions of the loan.
7. The Alabama resident was instructed, by Respondent Myers, to send Respondent Westgate a down payment in the amount of \$484.00, by Moneygram, as a, "collateral payment."
8. On October 8, 2013, the Moneygram wire transfer was claimed by Respondent Larable in the State of Florida.
9. On October 9, 2013, the Alabama resident was contacted by Respondent Myers and directed to send an additional \$484.00. The Alabama resident refused to send the additional payment and was told by Myers that Westgate would take care of the extra expenses. Respondent Myers further stated that the \$5000.00 would be deposited into the Alabama resident's account of the morning of October 18, 2013. On October 18, 2013, the Alabama resident contacted Respondent Westgate and was told by Respondent Myers that the funds were to be deposited into his account within a few hours. After a few hours had past, the Alabama resident attempted to contact Respondents Myers, Larable or Bell at Westgate but to no avail. As of March 7, 2014, the Alabama resident has not heard from any of the above referenced Respondents or a return of the initial advance fee.

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10. Respondent Westgate's advance fee loan agreement offered by Respondents constitutes an "investment contract" and therefore is the offer or sale of a security as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5/1 *et. seq.*] (the "Act").
11. An investigation was conducted by the Illinois Securities Department (the "Department"). Respondent Westgate is not currently, or ever has been, incorporated in the State of Illinois.
12. Respondents Westgate, Bell, Myers, and Larable are currently NOT registered as a Broker-Dealer, Investment Adviser, or Investment Adviser Representative with the Secretary of State of Illinois.
13. During the Department's investigation, a Department investigator visited the last known address of Respondents. He discovered that the Westgate Financial Group Inc., business address of 1012 Lake Street Oak Park, IL 60301 provided to the Alabama resident does not exist in the State of Illinois. The address listed is a vacant lot. The investigator asked other tenants in the area if they had known of Respondent Westgate, but no one had ever heard of them.
14. Respondents hold themselves out as an Illinois business, but there is currently no evidence to establish that Respondent Westgate is located within the State of Illinois.
15. Section 12.C of the Act states *inter alia* that it shall be a violation of the provisions of this Act for any person to act as a dealer, salesperson, investment adviser, or investment adviser representative, unless registered as such, where such registration is required, under the provisions of the Act.
16. Respondents Westgate, Myers, Bell, and Larable are not currently, nor ever have been, registered as a dealer, salesperson, investment adviser, or investment adviser representative in the State of Illinois.
17. Section 12.F of the Act states *inter alia* that it shall be a violation of the provisions of the Act for any person to engage in any transaction, practice or course of business in connection with the sale of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.
18. Respondents Westgate, Myers, Bell, and Larable hold themselves out as an Illinois business though they are not located in the State of Illinois. The loan agreement offered by Respondents is an investment contract which constitutes the offer and sale of a security. The Alabama resident has not received the money sent to Respondents as a down payment of the loan agreement and has not been able to contact any of the named Respondents.

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19. By virtue of the foregoing, Respondents Westgate, Myers, Bell, and Larable violated Sections 12.C and 12.F of the Act.

NOW IT IS HEREBY ORDERED THAT:

Respondent **WESTGATE FINANCIAL GROUP, INC.**, and any representative or employee, is **PROHIBITED** from the offer or sale of securities to or from the State of Illinois, effective April 29, 2014.

Respondent **MARCUS BELL**, is **PROHIBITED** from the offer or sale of securities to or from the State of Illinois effective April 29, 2014.

Respondent **ANDREA MYERS**, is **PROHIBITED** from the offer or sale of securities to or from the State of Illinois effective April 29, 2014.

Respondent **MICHAEL LARABLE**, is **PROHIBITED** from the offer or sale of securities to or from the State of Illinois effective April 29, 2014.

Delivery of this Order or any subsequent notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 29th day of April, 2014.



JESSE WHITE
Secretary of State
State of Illinois

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NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order shall be guilty of a Class 4 Felony.

This is a final order subject to administrative review pursuant to the Administrative Review Law, 735 ILCS 5/3 -101 *et seq.* and the Rules and Regulations of the Act (14 111. Admin. Code, Ch. I, Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:
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