

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

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IN THE MATTER OF: USA PERSONAL LOAN,  
ITS OFFICERS, DIRECTORS, EMPLOYEES,  
AFFILIATES, SUCCESSORS, AGENTS, AND  
ASSIGNS.  
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) FILE NO. 1300151  
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TEMPORARY ORDER OF PROHIBITION

TO RESPONDENTS: USA Personal Loan  
c/o Globex International  
304 L.S.C. Vardhman Complex D  
New Delhi, India 110009

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

1. Respondent USA Personal Loan, ("USA") last business address is 304 L.S.C. Vardham Complex D, New Delhi, India 110009.
2. During February 2013, Respondent, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, offered to procure a loans via the internet at [www.usapersonalloans.net](http://www.usapersonalloans.net) (the "Ad"), which was viewed by at least one Borrower (the "Borrower").
3. On or about February 21, 2013, Borrower completed an online application and was subsequently contacted by Respondent USA concerning a personal loan.
4. On or about February 21, 2013, Respondent USA contacted Borrower informing her that she was approved for a personal loan up to \$5,000.00. Respondent told Borrower that she would need to make payments of \$105.00 per month for thirty-six (36) months.
5. Respondent USA informed Borrower that she would need to make a deposit of \$105.00 to secure a loan in the amount of \$2,500.00.

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6. On or about February 21, 2013, Borrower deposited the sum of \$105.00 on a Cash Reload Green Dot Card ("Card") and provided the account number to Respondent USA.
7. Respondent USA told Borrower that an additional \$270.00 would be needed to secure loan because "IRS now taxed loans" and Borrower need to pay the tax up front. Borrower refused to pay the additional amount and requested a refund of the \$105.00 she had placed on the Card. Respondent told Borrower that there would be a \$300.00 cancellation fee.
8. To date, Borrower has not received a loan or the return her deposit from the Respondent USA.
9. That the above-referenced Respondent is a loan broker as that term is defined pursuant to Section 15-5.15 of the Illinois Loan Brokers Act of 1995 [815 ILCS 175/15-1 et seq.] (the "Act").
10. Section 15-10 of the Act provides, inter alia, that it shall be unlawful for any person to engage in the business of loan brokering unless registered under the Act.
11. Section 15-85(b) of the Act provides, inter alia, that it is prohibited under the Act for a loan broker to either directly or indirectly act as a loan broker without registration under the Act unless exempt under the Act.
12. At all times relevant hereto, Respondent USA, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, failed to file an application for registration as a loan broker with the Secretary of State prior to the aforementioned loan offer from the State of Illinois.
13. By virtue of the foregoing, Respondent USA, its Officers, Directors, Employees, Affiliates, Successors, Agents, Assigns, have violated Section 15-10 and/or 15-85(b) of the Act.
14. Section 15-85(a) of the Act provides that it shall be a violation of the Act for a loan broker, in connection with a contract for the services of a loan broker, to either directly or indirectly:
  - (1) Employ any devices, scheme, or artifice to defraud;
  - (2) Make any untrue statements of a material fact or omit to state a material fact necessary in order to make the statements made, in light of the circumstances under which they are made, not misleading; or

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- (3) Engage in any act, practice or course of business that operates or would operate as a fraud or deceit upon any person.
15. By virtue of the foregoing, Respondent USA violated Section 15-85(a)(1), (2) and (3) of the Act.
16. Section 15-55(c) of the Act provides, inter alia, that if the Secretary of State shall find that any person has violated any provision of this Act, the Secretary of State may, by written order temporarily prohibit or suspend such person from acting as a loan broker.
17. That Section 15-55(d) of the Act provides, inter alia, that if the Secretary of State shall find any person is acting or has acted as a loan broker as defined in Section 15-5.15 of this Act, without prior thereto or at the time thereof having complied with the registration requirements of the Act, the Secretary of State may by written order prohibit such person from acting as a loan broker in the State.
18. That based upon the foregoing, the Secretary of State deems it necessary, in order to prevent imminent and additional violations of the Act, and to prevent losses to investors as a result of the referenced prior violation of the Act, to enter an order pursuant to the authority granted under Section 15-55(c) and Section 15-55(d) of the Act which prohibits Respondents, its Officers, Directors, Employees, Affiliates, Successors, Agents, Assigns from acting as a loan broker in the State of Illinois.
19. That based upon the credible evidence available to the Secretary of State, the entry of this Temporary Order is in the public interest and is consistent with the purposes of the Act.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 15-55(c) and Section 15-55(d) of the Act, USA Personal Loan, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns individually are hereby PROHIBITED from engaging in the business of loan brokering in the State of Illinois until further order of the Secretary of State.

NOTICE is hereby given that the Respondents may request a hearing on this matter by transmitting such request in writing to Securities Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60601. Such request must be made within thirty (30) days of the date of entry of this Temporary Order. Upon receipt of a request for hearing, a hearing will be scheduled. Request for hearing will not stop the effectiveness of this Temporary Order and will extend the effectiveness of this Temporary Order for ninety days from the date the hearing request is received by the Department.

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FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER ENTRY OF THIS TEMPORARY ORDER SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND CONSTITUTES SUFFICIENT BASIS TO MAKE THE TEMPORARY ORDER FINAL.

ENTERED: This 27<sup>th</sup> day of May 2014.

A handwritten signature in black ink that reads "Jesse White" followed by a stylized flourish.

JESSE WHITE  
Secretary of State  
State of Illinois

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