

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

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**IN THE MATTER OF:** )

**JOHN L. FRAZIER** )

**And TAX RECOVERY TEAM,** )  
Its partners, members, officers, directors, )  
agents, employees, affiliates, successors )  
and assigns )

**File No. 1000351**

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**TEMPORARY ORDER OF PROHIBITION**

**TO THE RESPONDENTS:**

John L. Frazier  
3240 North California Avenue  
Chicago Illinois 60618

Tax Recovery Team  
C/O John L. Frazier  
980 North Michigan Avenue, 14<sup>th</sup> Floor  
Chicago Illinois 60611

Randall A. Wolff & Associates, Ltd.  
C/O Randall A. Wolff  
3325 North Arlington Heights Road, Suite 500  
Arlington Heights Illinois 60004

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

**Count I**

**FRAUD**

1. Respondent John L. Frazier ("Respondent Frazier") is an unregistered individual with a residential address of 3240 North California Avenue, Chicago Illinois 60618.

TEMPORARY ORDER OF PROHIBITION

-2-

2. Respondent Tax Recovery Team is an unregistered company with a business address of 980 North Michigan Avenue, 14<sup>th</sup> Floor, Chicago, Illinois 60611.
3. Respondent Tax Recovery Team primarily provides tax preparation services to individuals.
4. Respondent advertised via a general solicitation, by sending newsletters to Illinois investors and Respondent maintains a web site that offers "financial services".
5. On or about October 31, 2008, Respondent Frazier and Respondent Tax Recovery Team entered into a written agreement with Illinois Investor.
6. According to said written agreement, in consideration of five thousand dollars, Respondents were to provide financial advisory services for the benefit of Illinois Investor, promising to increase the investors IRA by 37%.
7. Illinois Investor paid Respondents in the amount of five thousand dollars and Respondents deposited said payment into Respondent Tax Recovery Team's business account and spent said money for personal use.
8. Respondents did not provide Illinois Investor with the agreed upon financial advisory services and Respondents failed to return the investors money.
9. The activities described above constitute an offer and sale of a security, as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5/1 *et. seq.*] (the "Act").
10. Section 12.F of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to engage in any transaction, practice or course of business in conjunction with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.
11. Section 12.G of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading.
12. Respondent Frazier and Respondent Tax Recovery Team violated Sections 12.F and 12.G of the Act.

**Count II**

**Unregistered Investment Advisor**

**And/ Or Investment Advisor Representative**

TEMPORARY ORDER OF PROHIBITION

-3-

- 1-12. Paragraphs 1-12 are re-alleged and incorporated by reference.
13. Through the conduct described in paragraphs three (3) through eight (8), the respondent acted as a dealer and/or salesperson for the investment contracts to investors.
14. That 12.C of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to act as a dealer, salesperson unless registered such, where such registration is required under this Act.
15. That at all relevant times, the respondents were not registered as a dealer and/or salesperson under the Act.
16. That by acting as an investment advisor and/ or investment advisor representative in the State of Illinois, without being registered as such, respondent violated section 12.C of the Act.
17. The aforementioned findings are based upon credible evidence.
18. Section 11.F(2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.
19. The entry of this **Temporary Order of Prohibition** prohibiting Respondents, or their agents, affiliates, successors and employees, from offering or selling securities or the business of **Rendering Investment Advice** in the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents John L. Frazier and Tax Recovery Team and his/its partners, members, officers, directors, agents, employees, affiliates, successors and assigns, are **Temporarily Prohibited** from offering or selling securities or the business of **Rendering Investment Advice** in or from this State until the further Order of the Secretary of State.

NOTICE is hereby given that Respondent may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the **Temporary Order of Prohibition**. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order of Prohibition and

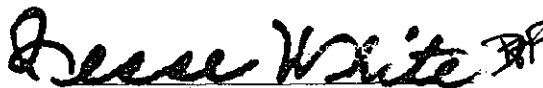
TEMPORARY ORDER OF PROHIBITION

-4-

will extend the effectiveness of this Temporary Order of Prohibition for ninety (90) days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 4<sup>th</sup> day of March 2011.

A handwritten signature in black ink that reads "Jesse White" with a stylized flourish at the end.

JESSE WHITE  
Secretary of State  
State of Illinois

Attorney for the Secretary of State:  
Mary A. Lopez  
Illinois Secretary of State Securities Department  
69 West Washington Street  
Chicago, Illinois 60602  
312-793-3023