

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

In Re: Ajinder Sandhu and US Business Brokers, Inc. )  
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File Number: C1200093

**TEMPORARY ORDER OF PROHIBITION**

**SUMMARY ORDER OF SUSPENSION**

**TO RESPONDENTS:** Ajinder Sandhu, President  
101 Royce Road Suite # 3  
Bolingbrook, IL 60440

US Business Brokers, Inc.  
Ajinder Sandhu, President  
101 Royce Road Suite # 3  
Bolingbrook, IL 60440

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein finds that:

1. Respondent, Ajinder Sandhu (hereinafter "Sandhu," or collectively with Respondent US Business Brokers, Inc. "Respondents") has a last known address of 101 Royce Road Suite # 3 Bolingbrook, IL 60440. Sandhu is president of US Business Brokers, Inc. and conducts his brokerage business through that company.
2. Respondent, US Business Brokers, Inc.: (hereinafter "US Business Brokers" or collectively with Respondent Ajinder Sandhu "Respondents") has a last known address of 101 Royce Road Suite # 3 Bolingbrook, IL 60440.
3. Respondent Sandhu was registered in the State of Illinois under the Illinois Business Brokers Act of 1995 (the "ACT") during all relevant times.
4. Respondent US Business Brokers is registered in the State of Illinois under the Illinois Business Brokers Act of 1995 (the "ACT") during all relevant times.
5. Investor A is an Illinois Resident.

Temporary Order of Prohibition

-2-

6. Investor A entered into an "Exclusive Buyer Representative Contract" with Respondents.
7. Investor A remitted to Respondents a cashier's check in the amount \$15,000 in connection with the purchase of a gas station in December of 2010.
8. Although no contract was executed regarding the gas station referenced above, the money was not returned to Investor A.
9. That Respondents are business brokers as that term is defined pursuant to Section 10-5.10 of the Illinois Business Brokers Act of 1995 [315 ILCS 307/10-1 et seq. ] (the "Business Brokers Act").
10. That pursuant to Section 10-45 of the Business Brokers Act the Secretary of State issued a subpoena to Ajinder Sandhu for a deposition in the investigation of a complaint against him.
11. That the subpoena was served on Respondent Sandu on July 23, 2014 for his deposition on August 7, 2014. Although Sandu contacted the Department on or about July 31, 2014 regarding the subpoena he had received he failed to appear on August 7, 2014 for the deposition as required. He had not requested a continuance.
12. That Section 10-85.(b)(2) of the Business Brokers Act states that a business broker shall not "Fail to file with the Secretary of State any application, report, document, or answer required to be filed under the provisions of this Act or any rule made by the Secretary of State pursuant to this Act or to fail to comply with the terms of any order issued pursuant to this Act or rule made by the Secretary of State."
13. That by virtue of the foregoing, Respondents have violated 10-85(b)(2) of the Business Brokers Act.
14. That Section 10-55.(c) of the Business Brokers Act states that "If the Secretary of State shall find that any person has violated any provision of this Act, the Secretary of State may, by written order temporarily or permanently prohibit or suspend such person from acting as a business broker."
15. That based upon the foregoing, the Secretary of State deems it necessary, in order to prevent imminent and additional violations of the Business Brokers Act, and to prevent losses to clients as a result of the referenced prior violations of this Act, to enter an order pursuant to the authority granted under Section 10-55(c) and Section 10-55(d) of this Act which prohibits Respondents from acting as a business broker in the State of Illinois and suspends the current registrations of the Respondents.

Temporary Order of Prohibition

-3-

16. That based upon the credible evidence available to the Secretary of State, the entry of this Temporary Order of Prohibition and the Summary Order of Suspension is in the public interest and is consistent with the purposes of the Act.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by as Section 10-55 (c) and Section 10-55 (d) of the Business Brokers Act, Respondents **Ajinder Sandhu and US Business Brokers, Inc.** are hereby **PROHIBITED** from engaging in the business of business brokering in the State of Illinois and furthermore, that the current registrations of the Respondents under the Business Brokers Act are **Suspended** until further order of the Secretary of State.

NOTICE is hereby given that the Respondent may request a hearing on this matter by transmitting such request in writing to Securities Director, Illinois Securities Department, 69 West Washinton Street Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) days of the date of entry of this Temporary Order and Summary Suspension. Upon receipt of a request for hearing, a hearing will be scheduled. Request for hearing will not stop the effectiveness of this Temporary Order and Summary Suspension and will extend the effectiveness of this Temporary Order Summary Suspension for ninety days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER ENTRY OF THIS TEMPORARY ORDER AND SUMMARY SUSPENSION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND CONSTITUTES SUFFICIENT BASIS TO MAKE THE TEMPORARY ORDER FINAL.

Dated: This 22 day of August 2014.



JESSE WHITE  
Secretary of State  
State of Illinois

Attorney for the Secretary of State:

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