

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

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) **IN THE MATTER OF: RANDALL J. SEVCIK and**  
) **ELITE GROUP FINANCIAL, LLC, their partners, officers**  
) **and directors, members, employees, affiliates, successors,**  
) **agents and assigns.**  
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**FILE NO. C1400460**

**TEMPORARY ORDER OF PROHIBITION**

**TO RESPONDENTS:** Randall J. Sevcik  
4738 Wellington Drive  
Long Grove, Illinois 60047

And

Elite Group Financial, LLC  
1821 Walden Office Square  
Fifth Floor  
Schaumburg, Illinois 60173

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

1. That Respondent Randall J. Sevcik (hereinafter at times "Sevcik" or collectively with Elite Group Financial, LLC "Respondents"), has a last known address of 2730 Wellington Drive, Long Grove, Illinois 60047.
2. That Respondent Elite Group Financial, LLC (hereinafter at times "Elite" or collectively with Sevcik "Respondents"), is an Illinois limited liability company, and at all relevant times referred to herein, was doing business at 1821 Walden Office Square, Fifth Floor, Schaumburg, Illinois 60173

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3. That Respondent Sevcik is the controlling member of Elite, and conducts his business of providing investment advice through Elite.
4. That in September 2014 Respondents mailed, or caused to be mailed, at least one postcard to an Illinois resident ("Attendee") inviting her to a "complimentary dinner" on either October 21<sup>st</sup> or 23<sup>rd</sup> at a Chicago restaurant, and to attend a "lifetime income & retirement planning workshop..." during the course of the dinner.
5. That Attendee went to the dinner and workshop on October 23, 2014, which was attended by at least 20 other individuals who also ate dinner and were also subjected to the "lifetime income & retirement planning workshop".
6. That during the course of the dinner and workshop Respondent Sevcik, and his associate Steven Delott (an advisor currently prohibited by the Illinois Securities Department from providing securities investment advice) made various financial suggestions to the attendees, including advice that they sell a portion of their "risky" securities and purchase safer investments, including fixed annuities.
7. That Attendee made a lunch appointment with Sevcik and Delott in order to hear more of their advice and met again with Sevcik on December 8, 2014.
8. That at the lunch engagement Respondent Sevcik repeated his advice to Attendee that she sell a portion of her "risky" securities in order to place the majority of her investment capital into safer investments, such as certificates of deposit and fixed annuities.
9. That the activities described in paragraphs 4-8 above constitute the business of giving investment advice to others, and being an "investment adviser", as that term is defined in Sec 2.11 of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").
10. That Section 8 of the Act provides, *inter alia*, that all investment advisers, except those exempt, shall be registered prior to acting and giving investment advice in the State of Illinois.
11. That Respondents failed to file with the Secretary of State an application for registration as investment advisors as required by the Act and that as a result the Respondents were not registered pursuant to Section 8 prior to giving investment advice in the State of Illinois.
12. That Section 12.C of the Act provides, *inter alia*, that it shall be a violation for any person to act as an investment advisor except in accordance with the provisions of the Act.

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13. That Section 12.D of the Act provides, *inter alia*, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
14. That by virtue of the foregoing, Respondents have violated Sections 12.C and 12.D of the Act.
15. That the aforementioned findings are based upon credible evidence.
16. That Section 11.F (2) of the Act provides, *inter alia*, that the Secretary of State may temporarily **PROHIBIT** the rendering of investment advice by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.
17. That the entry of this Temporary Order prohibiting Respondents *Randall J. Sevcik* and *Elite Group Financial, LLC* from rendering investment advice in the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents **Randall J. Sevcik and Elite Group Financial, LLC.**, their members, officers and directors, agents, employees, affiliates, successors and assigns are **PROHIBITED** from rendering investment advice in or from this State until the further Order of the Secretary of State.

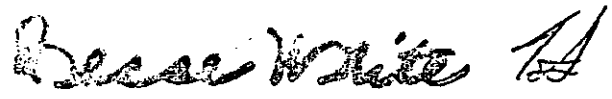
NOTICE is hereby given that Respondents may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the Temporary Order of Prohibition. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order and will extend the effectiveness of this Temporary Order for sixty days from the date the hearing request is received by the Department.

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FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 19<sup>th</sup> day of December 2014.

  
JESSE WHITE

James J. Tierney  
Illinois Securities Department  
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Chicago, Illinois 60602  
312-793-9650