

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: RANDALL J. SEVCIK and
ELITE GROUP FINANCIAL, LLC, their partners, officers
and directors, members, employees, affiliates, successors,
agents and assigns.

FILE NO. C1400460

NOTICE OF HEARING

TO RESPONDENTS: Randall J. Sevcik
4738 Wellington Drive
Long Grove, Illinois 60047

And

Elite Group Financial, LLC
1821 Walden Office Square
Fifth Floor
Schaumburg, Illinois 60173

You are hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") and 14 Ill. Adm. Code 130, subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 11th day of March 2015 at the hour of 10:00 a.m. or as soon thereafter as possible before James L. Kopecky, Esq. or such ~~other~~ designated Hearing Officer as the Secretary of State may appoint.

Said hearing will be held to determine whether a permanent Order shall be entered prohibiting Respondents Randall J. Sevcik and Elite Group Financial, LLC, and their partners, officers and directors, agents and employees, affiliates, successors and assigns from offering or selling securities in or from the State of Illinois and/or granting such other relief as may be authorized under the Act, including but not limited to, the imposition of a monetary fine in the maximum amount pursuant to Sec. 11.E(4) of the Act, payable within ten (10) days of the Order.

1. That Respondent Randall J. Sevcik (hereinafter at times "Sevcik" or collectively with Elite Group Financial, LLC "Respondents"), has a last known address of 2730 Wellington Drive, Long Grove, Illinois 60047.

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2. That Respondent Elite Group Financial, LLC (*hereinafter at times "Elite" or collectively with Sevcik "Respondents"*), is an Illinois limited liability company, and at all relevant times referred to herein, was doing business at 1821 Walden Office Square, Fifth Floor, Schaumburg, Illinois 60173
3. That Respondent Sevcik is the *controlling member of Elite, and conducts his business of providing investment advice through Elite.*
4. That in September 2014 Respondents mailed, or caused to be mailed, at least one postcard to an Illinois resident ("Attendee") inviting her to a "complimentary dinner" on either October 21st or 23rd at a Chicago restaurant, and to attend a "lifetime income & retirement planning workshop..." during the course of the dinner.
5. That Attendee went to the dinner and workshop on October 23, 2014, which was attended by at least 20 other individuals who also ate dinner and were also subjected to the "lifetime income & retirement planning workshop".
6. That during the course of the dinner and workshop Respondent Sevcik, and his associate Steven Delott (an advisor currently prohibited by the Illinois Securities Department from providing securities investment advice) made various financial suggestions to the attendees, including advice that they sell a portion of their "risky" securities and purchase safer investments, including fixed annuities.
7. That Attendee made a lunch appointment with Sevcik and Delott in order to hear more of their advice and met again with Sevcik on December 8, 2014.
8. That at the lunch engagement Respondent Sevcik repeated his advice to Attendee that she sell a portion of her "risky" securities in order to place the majority of her investment capital into safer investments, such as certificates of deposit and fixed annuities.
9. That the activities described in paragraphs 4-8 above constitute the business of giving investment advice to others, and being an "investment adviser", as that term is defined in Sec 2.11 of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").
10. That Section 8 of the Act provides, *inter alia*, that all investment advisers, except those exempt, shall be registered prior to acting and giving investment advice in the State of Illinois.
11. That Respondents failed to file with the Secretary of State an application for registration as investment advisors as required by the Act and that as a result the Respondents were not registered pursuant to Section 8 prior to giving investment advice in the State of Illinois.

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12. That Section 12.C of the Act provides, *inter alia*, that it shall be a violation for any person to act as an investment advisor except in accordance with the provisions of the Act.
13. That Section 12.D of the Act provides, *inter alia*, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
14. That by virtue of the foregoing, Respondents have violated Sections 12.C and 12.D of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules") to file an answer to the allegations outlined above within thirty (30) days of the receipt of this notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel, may present evidence, may cross-examine witnesses and otherwise participate. A failure to appear shall constitute default, unless any Respondent has, upon notice, moved for and obtained a continuance.

A copy of the Rules, promulgated under the Act and pertaining to Hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of notice to the designated Representative of any of the respondents constitutes service upon such respondent.

Dated: This 7th day of January 2015.



JESSE WHITE

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