

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: CHADWICK CREECH, YUWEN)
CREECH, STREAMONES FS, LLC)
and STREAMONE, LLC.) No. 1100294
Their partners, officers and directors,)
agents, employees, affiliates, successors,)
and assigns.)

Amended Notice of Hearing

TO THE RESPONDENTS: Chadwick Creech
522 Hunt Club Blvd., #149
Apopka, Florida 32703

Yuwen Creech
522 Hunt Club Blvd., #149
Apopka, Florida 32703

Streamone, LLC
522 Hunt Club Blvd., #149
Apopka, Florida 32703

Streamone FS, LLC
522 Hunt Club Blvd., #149
Apopka, Florida 32703

You are hereby notified that pursuant to Section 11.F of The Illinois Securities Law of 1953, as amended, Ch. 815 ILCS 5/1, et seq. (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 2nd day of May 2014, at the hour of 9:30 a.m., or as soon thereafter as counsel may be

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heard, before James L. Kopecky, or another duly designated Hearing Officer of the Secretary of State. A copy of the Rules under the Act pertaining to contested cases is attached to this Notice.

Said hearing will be held to determine whether a permanent Order of Prohibition should be entered against Respondents Chadwick Creech, Yuwen Creech, Streamone FS, LLC, Streamone, LLC. and their partners, officers and directors, agents, employees, affiliates, successors and assigns and/or granting such other relief as may be authorized under the Act including, but not limited to, censure and the imposition of a monetary fine in the maximum amount of \$10,000 per violation, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

1. Respondent, Chadwick Creech, ("Chadwick") is an individual with a last known address of 522 Hunt Club Blvd., #149, Apopka, Florida
2. Respondent Chadwick is or was the managing member of Respondent Streamone, LLC at all relevant times, between January 2, 2008 and July 27, 2011.
3. Respondent, Yuwen Creech, ("Yuwen") is an individual with a last known address of 522 Hunt Club Blvd., #149, Apopka, Florida.
4. Respondent, Streamone, LLC. ("Streamone") is an entity with a last known address of 522 Hunt Club Blvd., #149, Apopka, Florida. At all relevant times, Respondent Streamone, LLC was sole the Managing Member of Respondent, Streamone FS, LLC.
5. Respondent, Streamone FS, LLC ("Streamone FS") was a Florida limited liability company which maintained its principal place of business at 522 Hunt Club Blvd, #149, Apopka, Florida. Streamone FS was voluntarily dissolved on April 26, 2010.
6. At all relevant times, including January 2, 2008 and December 31, 2009, Respondent Yuwen was a managing member of Respondent Streamone.
7. Respondent Yuwen was an agent, officer, owner representative, or member of Streamone FS between January 2, 2008 and April 26, 2010.
8. Respondent Streamone, is and was the managing member of Streamone FS, during January 2, 2008 and April 26, 2010. Respondent Chadwick Creech together with Respondent, Yuwen Creech, in their capacity as managing members of Respondent Streamone had complete control of Streamone FS.
9. Section 2.4 of the act states "Controlling person" means any person offering or selling a security, or group of persons acting in concert in the offer or sale of a security, owning beneficially (and in the absence of knowledge, or reasonable grounds for belief, to the contrary, record ownership shall for the purposes hereof

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be presumed to be beneficial ownership) either (i) 25% or more of the outstanding voting securities of the issuer of such security where no other person owns or controls a greater percentage of such securities, or (ii) such number of outstanding securities of the issuer of such security as would enable such person, or group of persons, to elect a majority of the board of directors or other managing body of such issuer. In case of unincorporated issuers, "controlling person" means any person offering or selling a security, or group of persons acting in concert in the offer or sale of a security, who directly or indirectly controls the activities of the issuer.

10. Respondents Chadwick and Yuwen exercised control and management over Streamone FS during the relevant period of time. As such, Respondents Chadwick and Yuwen are both a Controlling Person as that term is defined under Section 2.4 of the Act.
11. Investor "A" had invested \$500,000. (five hundred thousand dollars) in Coast 2 Coast Private Lending, LLC.(Coast 2 Coast) a predecessor Streamone. Based upon a change in control of Coast 2 Coast, Investor A had a right to the return of Investors A's investment.
12. Respondent Chadwick solicited Investor "A" to reinvest the \$500,000. (five hundred thousand dollars) that had been invested in Coast 2 Coast, by recommending to invest in a new promissory note in which Streamone FS would be obligated to pay.
13. Respondent Chadwick described Streamone FS to Investor "A" as a bank or mortgage company that would lend money to qualified real estate investors for the purchase and rehabilitation of real estate.
14. Investor "A" was a resident of the State of Illinois at the time that these representations and recommendations were made to Investor "A".
15. On or about January 9, 2008, Respondents offered and sold a note to Investor "A" on behalf of Streamone FS.
16. On or about January 16, 2008, Respondents Chadwick signed a note to Investor "A" on behalf of Streamone FS. The note was witnessed by Respondent Yuwen. The note paid an annualized return of 13% for a minimum period of not less than 12 calendar months, automatically renewable until terminated by the investor.
17. After the initial investment in January 2008, Respondent Chadwick recommended that Investor "A" increase their investment by an additional \$200,000.00 by claiming that a total investment of \$700,000.00 would, in turn, generate a return or yield from which Investor "A" would be able to pay all of their living expenses throughout retirement.

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18. On or about September 19, 2008, Investor "A" followed the recommendation of Respondents and invested another \$200,000.00 in Streamone FS.
19. On or about September 22, 2008, Respondents Streamone FS issued a note for an additional \$200,000.00 investment to Investor "A".
20. The activities discussed at paragraphs 11-17 are therefore a security, and constitute the offer and sale of a note as those terms are defined in sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").
21. In selling the Streamone FS note to Investor "A", Respondent Chadwick described Streamone FS similar to a bank or mortgage company that would lend money to qualified real estate investors for the purchase and rehabilitation of real estate. Among other things, Respondent represented to Investor "A" the following:
 - a. That the notes issued by Streamone FS generated a rate of return sufficient to cover all internal operating expenses of Streamone FS and to pay Investor "A" an annualized return of 13% on their capital investment.
 - b. That an investment in Streamone FS was liquid in that they could elect to terminate their investment in Streamone FS and receive the return of their funds (emphasis added on word "funds" to indicate the difference of return of money vs the alleged allocation and assignment to Investor "A" of Mortgages) within sixty days after electing to terminate the investment.
 - c. That in the event that they were to elect to terminate the investment in Streamone FS, Investor "A" not only would receive the return of their funds, but they also would be entitled to retain all payments which accrued prior to the date of termination.
 - d. That prior to the \$200,000 investment referenced above Respondent Chadwick Creech told Investor "A" that everything was going good.
22. Respondents furthermore failed to disclose to Investor "A" material facts that were need to make the previous statements not misleading, including but not limited to the following:
 - a. That no credit check was done on any of the mortgagors.
 - b. That specific mortgages would be assigned to the investment made by Investor A instead of being an investor with other investors in the total portfolio of loans.

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- c. That in addition to points of 4% fees in between 10 and 15 percent were charged on the loan amounts.
 - d. That at least 4 of the 11 loans that were assigned to Investor "A" were in default pursuant to the original terms of the mortgage which called for a payoff prior to the \$200,000 investment on September 16, 2008.
 - c. That Respondents had no intention of foreclosing on mortgages in default.
- 23. On or about July 28, 2009, Investor "A" elected to terminate their investment in the notes and served a written request upon Respondent Chadwick for return of their \$700,000.00 within the time frames set forth in the notes.
 - 24. After receipt of the notice of election to terminate, Respondents Streamone, Chadwick and Yuwen continued to operate Streamone FS and continued to collect funds, assets and property belonging to Streamone FS.
 - 25. As of December 31, 2009, the \$700,000.00 investment in Streamone FS notes had not been returned to Investor "A".
 - 26. On or about April 26, 2010, Respondents Streamone and Chadwick filed documents with the Florida Department of State, Division of Corporations, in order to voluntarily dissolve Streamone FS.
 - 27. As of August 29, 2011, Respondent Streamone FS, had failed to return the \$700,000.00 to Investor "A".
 - 28. Respondents never produced an accounting to Investor "A" as to what happened with the funds, assets and property belonging to Streamone FS.
 - 29. The Respondent's statements to Investor "A", referenced above at paragraph 24 - a c concerning the safety of the notes issued by Streamone FS, contained untrue facts or omissions of fact needed to make the statements that were made not misleading, and operated as fraud or deceit on Investor "A".
 - 30. That on April 30, 2013, the Department issued a letter pursuant to Section 11. C of the Act ("11.C Letter"), wherein the Department requested that Respondents file an affidavit setting forth, among other things, the following information: A listing of any and all properties in which Wilfred and Cynthia Viruet's investments in Streamone, LLC, Streamone FS, LLC and Coast2Coast Private Lending, LLC were invested in together with a copy of the deed; a copy of the note and mortgage; copy of the title policy and a copy of the HUD-1 statement for those properties.
 - 31. The Respondent acknowledged receipt of the 11.C Letter of April 30, 2013 but failed to provide the documents and information requested.

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32. That on May 8, 2013, the Department issued an additional 11.C Letter, wherein the Department requested that Respondents file an affidavit setting forth, among other things, the following information: A listing of all bank accounts in the name of or related to Streamone FS, LLC. between December 1, 2007 and December 31, 2011. Include the names and addresses of the bank(s), account name(s), account number(s), and signatories on the account(s).
33. The Respondents acknowledged receipt of the May 8, 2013 11.C Letter but failed to provide the documents and information requested.
34. That Section 12.D of the Act provides, inter alia, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
35. That Section 12.F of the Act provides that it shall be a violation of the provisions of this Act for any person to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.
36. That Section 12.G of the Act provides that it shall be a violation of the provisions of this Act for any person to provide, obtain money or property through the sale of securities by means of any untrue statement of material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.
37. That by virtue of the foregoing paragraphs, Respondents violated Sections 12.D, 12.F, and 12.G of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within ten (10) days of the receipt of this notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

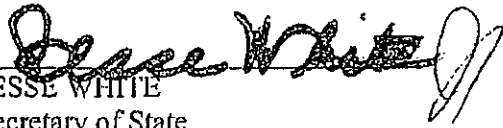
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The Rules promulgated under the Act and pertaining to Hearings held by the Office of the Secretary of State, Securities Department may be viewed online at <http://www.cyberdriveillinois.com/departments/securities/lawrules.html>.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 15th day of May, 2014.


JESSE WHITE
Secretary of State
State of Illinois

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