

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: ROBERT JAMES BATCHEN

)
) FILE NO. 13-00130
)

NOTICE OF HEARING

TO THE RESPONDENT: Robert James Batchen (CRD# 2106288)
640 McHenry Road, Unit 307
Wheeling, Illinois 60090

C/O Uhlmann Investment Management, LLC
C/O Uhlmann Price Securities, LLC
Attn: Director of Compliance
141 W Jackson, Suite 1340 A
Chicago, Illinois 60604

You are hereby notified that pursuant to Section 11.E of the Illinois Securities law of 1953 [815 ILCS 5] (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 W. Washington Street, Suite 1220, Chicago, Illinois 60602, on the 18th day of November 2015, at the hour of 10:00 a.m., or as soon as possible thereafter, before, George Georgopoulos, or such duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine if the registration of Respondent Robert James Batchen as a registered investment adviser representative/salesperson will be subject to a revocation in accordance with 8.E(1)(o) of the Illinois Securities Law of 1953, as amended the ("Act"). Imposition of fines not to exceed \$10,000 against the Respondent for each violation of the Act described below; entry of orders of public censure; and charging costs of the investigation and all reasonable expenses, including attorney's fees and witness fees, in accordance with Section 11.E(4) of the Act.

The grounds for such proposed action are as follows:

1. Respondent Robert James Batchen ("Batchen") is a natural person with a last known address of 640 McHenry Road, Unit 307, Wheeling, Illinois 60090.
2. Respondent Batchen is licensed by the Illinois Department of Securities, Secretary of State ("IDS") as a registered investment adviser representative/salesperson.

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3. Respondent Batchen has been employed by Uhlmann Investment Management LLC as a registered investment adviser representative since September 2012.
4. Respondent Batchen has been employed by Uhlmann Price Securities LLC as a registered salesperson since September 2012.

COUNT I

FAILURE TO FILE TAX RETURNS TO THE ILLINOIS DEPARTMENT OF REVENUE

5. On or around February 2013, Respondent Batchen was previously subject to a notice of hearing issued by the Illinois Department of Securities alleging that Respondent Batchen failed to pay the final assessment of taxes owed to the Illinois Department of Revenue. (See case No. 12-00491) Shortly after issuing the Notice of Hearing, Respondent Batchen secured a release from the Illinois Department of Revenue.
6. Thereafter, Respondent Batchen failed to file tax returns to the Illinois Department of Revenue for tax years 2012, 2013, and 2014.
7. Section 8.E(1)(o) of the Act provides, inter alia, that the registration of an investment advisor representative and/or a salesperson may be revoked if the Secretary of State finds that such investment advisor representative or salesperson has failed to file a return, or to pay the tax, penalty or interest shown in a filed return, or to pay any final assessment of tax, penalty or interest, as required by any tax Act administered by the Illinois Department of Revenue, until such time as the requirements of that tax Act are satisfied.
8. By virtue of the foregoing, Respondent Batchen's registration as a registered investment advisor representative/salesperson is subject to a revocation.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 111. Adm. Code 130) ("the rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this notice. The answer and all other pleadings and motions must be filed with the Illinois Securities Department by addressing them to:

Maria Pavone
Enforcement Attorney
Illinois Department of Securities
69 West Washington, Suite 1220
Chicago, Illinois 60602

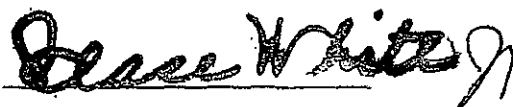
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A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing and waives your right to a hearing. Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to appear shall constitute default. Unless the Respondent has upon due notice moved for and obtained a continuance.

The Rules promulgated under the Act and pertaining to Hearings held by the office of the Secretary of State, Securities Department may be viewed online at <http://www.cyberdriveillinois.com/departments/lawrules.html>. Delivery of Notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 25th day of September 2015.



JESSE WHITE

Secretary of State

State of Illinois

Attorney for the Secretary of State:

Maria A. Pavone

Office of the Secretary of State

Illinois Securities Department

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Hearing Officer:

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