

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: ANGLO OIL LLC, GLENN KING
and DAVID HYMAN

)
)
) FILE NO. C1500262
)

TEMPORARY ORDER OF PROHIBITION

TO RESPONDENTS:

ANGLO OIL LLC
1 South Dearborn Street
21st Floor
Chicago, Illinois 60603

ANGLO OIL LLC
c/o NORTHEWEST REGISTERED AGENT
1900 E. Golf Road, Ste 950
Schaumburg, Illinois 60173

GLENN KING
1 South Dearborn Street
21st Floor
Chicago, Illinois 60603

DAVID HYMAN
1 South Dearborn Street
21st Floor
Chicago, Illinois 60603

JACKSON KELLY, PLLC
Attn: Attorney Chad J. Sullivan
221 NW 5th St.
Evansville, Indiana 47706

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein finds:

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BACKGROUND FACTS

1. Anglo Oil LLC, ("Respondent Anglo" or collectively with Respondent King and Respondent Hyman, "Respondents") is an Illinois limited liability company. Its last known address is 1 South Dearborn Street, 21st Floor, Chicago, Illinois 60603.
2. Glenn King ("Respondent King" or collectively with Respondent Anglo and Respondent Hyman, "Respondents") is one of two member managers of Respondent Anglo. His last known address is 1 South Dearborn Street, 21st Floor, Chicago, Illinois 60603.
3. David Hyman ("Respondent Hyman" or collectively with Respondent Anglo and Respondent King, "Respondents") is one of two member managers of Respondent Anglo. His last known address is 1 South Dearborn Street, 21st Floor, Chicago, Illinois 60603.
4. At all times relevant to this Temporary Order of Prohibition, Respondents King and Hyman were control persons of Respondent Anglo.

Count I: Failure to Register Securities

5. In 2014, Respondents used brokers in the UK to solicit investors to invest in Respondent Anglo.
6. Respondents offered and sold to investors purported interests in oil wells located in Hamilton County, Illinois. According to Investor WF, Respondents offered and sold to her a 1.3655% "interest" in Respondent Anglo's drilling program, for the sum of \$19,250.00 per unit.
7. For approximately three month after making the investment, Investor WF received payments from the investment from Respondent Anglo. However since January 2015 payments have ceased and Investor has not received anything further.
8. To date, Respondents continue to fail and/or refuse to provide Investor WF with the status of her investment.
9. The activities described above constitute the offer and sale of a fractional undivided interest in oil, gas or other mineral lease, and therefore a security, as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").
10. Section 5 of the Act provides, *inter alia*, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4

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shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.

11. Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a result the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
12. Section 12.A of the Illinois Securities Law of 1953, 815 ILCS 5/1 *et seq.*, (the "Act") states that it shall be a violation of the provisions of this Act for any person to "offer or sell any security except in accordance with the provisions of this Act."
13. Section 12.D of the Illinois Securities Law of 1953, 815 ILCS 5/1 *et seq.*, ("the Act") provides, *inter alia*, that it shall be a violation of the Act to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of this Act or any rule or regulation made by the Secretary of State pursuant to the Act or to fail to comply with the terms of any order of the Secretary of State issued pursuant to Section 11 hereof.
14. By virtue of the foregoing, Respondents violated 12.A and 12.D of the Act.
15. Section 11.F(2) of the Illinois Securities Law of 1953, 815 ILCS 5/1 *et seq.*, ("the Act") provides, *inter alia*, that the Secretary of State may temporarily prohibit or suspend for a maximum period of 90 days, by an order effective immediately, the registration of a salesperson, if the Secretary of State shall in his or her opinion, based on credible evidence, deem it necessary to prevent an imminent violation of this Act or to prevent losses to investors which the Secretary of State reasonably believes will occur as a result of a prior violation of this Act.
16. This order is based upon credible evidence.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents **Anglo Oil LLC, Glenn King** and **David Hyman** are **PROHIBITED** from offering or selling securities in or from this State until the further Order of the Secretary of State.

NOTICE is hereby given that the Respondents may request a hearing on this matter by transmitting such request in writing to the Securities Director, Illinois Securities Department, 69 W. Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) days of the date of entry of this Temporary Order of Prohibition. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of


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this Temporary Order and will extend the effectiveness of this Temporary Order for sixty days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

ENTERED: This 5th day of February 2016.


JESSE WHITE
Secretary of State
State of Illinois

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Illinois Securities Department
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