

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

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IN THE MATTER OF: UNIVERSAL CAPITAL SOLUTIONS;  
MASTER CAPITAL SOLUTIONS; AND FERRICE, FERNALI

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)  
) File No. C1400188  
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**NOTICE OF HEARING**

**TO THE RESPONDENTS: UNIVERSAL CAPITAL SOLUTIONS**  
17W240 22<sup>nd</sup> Street  
Oakbrook Terrace, Illinois 60181

**MASTER CAPITAL SOLUTIONS**  
17W240 22<sup>nd</sup> Street  
Oakbrook Terrace, Illinois 60181

**FERNALI FERRICE**  
17W240 22<sup>nd</sup> Street  
Oakbrook Terrace, Illinois 60181

c/o Timothy F. Kohn  
Law Office of Timothy F. Kohn  
1301½ LaSalle Street  
Ottawa, Illinois 61350

c/o Samuel K. Wyatt  
Law Offices of Samuel K. Wyatt  
2275 Nordic Court  
Aurora, Illinois 60504-3238

You are hereby notified that pursuant to Section 15-45 of the Illinois Loan Brokers Act of 1995 [815 ILCS 175/15-1] (the "Act") and 14 Ill. Adm. Code 145, Subpart C, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on April 26, 2016, at the hour of 10:00 p.m. or as soon as possible thereafter, before Canella "Connie" Henrichs or such other duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether an Order shall be entered prohibiting Universal Capital Solutions Corporation, Master Capital Solutions and Fernalli Ferrice from

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engaging in the business of loan brokering in the State of Illinois, and/or granting such other relief as may be authorized under the Act including but not limited to the imposition of a monetary fine in the maximum amount pursuant to Section 15-55 of the Act, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

1. Universal Capital Solutions Corporation ("Respondent Universal" or collectively with Respondents Master Capital Solutions and Fernali Ferrice, "Respondents") is an Illinois corporation with a last known principal address at 17W240 22<sup>nd</sup> Street, Oakbrook Terrace, Illinois 60181.
2. Master Capital Solutions ("Respondent Master" or collectively with Respondents Fernalli Ferrice and Universal Capital, "Respondents" ) is an Illinois corporation with a last known principal address at 17W240 22<sup>nd</sup> Street, Oakbrook Terrace, Illinois 60181.
3. Fernalli Ferrice ("Respondent Ferrice" or collectively with Respondent Universal Capital Solutions Corporation and Master Capital Solutions, "Respondents") is the President of Respondents Universal and Master. His last known address is 17W240 22<sup>nd</sup> Street, Oakbrook Terrace, Illinois 60181.
4. Complainant BH is a resident of the State of Illinois.
5. In or around May 2013, Complainant BH met Respondent Ferrice through a business partner.
6. Respondent Ferrice told Complainant BH that he could help him secure a loan for his business.
7. Respondent Ferrice told Complainant BH that he would put up U.S. Treasury Notes as collateral for securing the loan.
8. Respondent Ferrice initially told Complainant BH that he would help to secure a Two Million Dollar Loan in exchange for an application fee of \$1,250.00, with an additional \$15,000.00 fee to secure the loan.
9. According to Complainant BH, in May 2013, in exchange for Respondents' services, Complainant BH initially paid Respondents a fee of \$16,250.
10. After several delays, the initial loan for two million dollars failed to be funded because Respondents did not produce proof of the U.S. Treasury notes required.

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11. Respondent Ferrice then offered to secure a loan for complainant in the amount of eight million dollars for an additional fee of \$7,000.00.
12. According to complainant, he paid the additional fee to Respondents on or about October 15, 2013.
13. In February 2014, after Respondents again failed to secure the loan it had promised, Complainant BH demanded the refund of the pre-funding deposit it had paid respondents.
14. Complainant BH never received a loan or the return of his advance good faith deposit from Respondents.
15. That the activities referenced at paragraphs 5 through 14 are the activities of a "Loan Broker" as that term is defined pursuant to Section 15-5.15 of the Illinois Loan Brokers Act of 1995 [815 ILCS 175/15-1 et seq.] (the "Act").

**COUNT I**

**815 ILCS 175/15-85(a) violation:**

**Respondent employed a  
scheme to defraud**

- 1-15. The Illinois Secretary of State re-alleges and incorporates paragraphs 1 through 15 above, as paragraphs 1 through 15 of this Count I.
16. That Section 15-85(a) of the Act provides, inter alia, that a loan broker shall not, in connection with a contract for the services of a loan broker, either directly or indirectly (1) employ any device, scheme or article to defraud; (2) make any untrue statements of a material fact or omit to state a material fact necessary in order to make the statements made, in the light of circumstances under which they are made, not misleading; (3) engage in any act, practice or course of business that operates or would operate as a fraud or deceit upon any person.
17. The facts alleged in paragraphs 1 through 16 above allege facts that show conduct by the Respondent that violate Section 15-85(a) of the Act. In particular: Respondents engaged in a scheme of soliciting individuals and charging upfront fees in exchange to secure purported "millions of dollars in lines of credits" for the victim. However, the guaranteed loans or deals never materialized as Respondents promised.

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18. That by virtue of the foregoing, Respondents, its Officers, Directors, Employees, Affiliates, Successors, Agents, Assigns, have violated Section 15-85(a) of the Act.

**COUNT II**

**815 ILCS 175/15-40(a)(3):**

**Revocation of registration of Respondent**

- 1-15. The Illinois Secretary of State re-alleges and incorporates paragraphs 1 through 15 of Cont I as paragraphs 1 through 15 of this Count II.
16. That Section 15-40(a)(3) of the Act provides, *inter alia*, that the registration of a loan broker may be denied, suspended or revoked if the Secretary of State finds that the loan broker has violated any provisions of this Act.
17. Paragraphs 1 through 16, above, allege facts that support revocation of Respondents registration as a loan broker. In particular, Respondents have engaged in a scheme of soliciting individuals and charging upfront fees in exchange to secure purported "millions of dollars in lines of credits" for the victim.

You are further notified that you are required pursuant to Section 145.400 of the Rules and Regulations (14 Ill. Adm. Code 145) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this Notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be requested by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

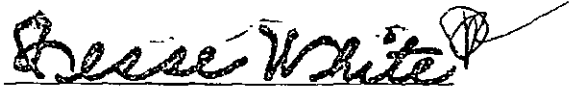
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A copy of the Rules, promulgated under the Act and pertaining to hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of Notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 16th day of March 2016.

A handwritten signature in cursive script that reads "Jesse White". The signature is written in black ink and includes a stylized flourish at the end.

JESSE WHITE  
Secretary of State  
State of Illinois

Attorney for the Secretary of State:

Felicia H. Simmons-Stovall  
Enforcement Attorney  
Office of the Secretary of State  
Illinois Securities Department  
69 West Washington Street, Suite 1220  
Chicago, Illinois 60602

Hearing Officer:  
Canella Henrichs  
Telephone: (708) 707-0422  
canellah@aol.com