

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

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IN THE MATTER OF: LT SOLUTIONS, )  
CORP., a Minnesota Corporation. ) File No. 1300192  
)

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CONSENT ORDER

TO THE RESPONDENT: LT Solutions, Corp.  
7308 Aspen Lane # 124  
Brooklyn Park, MN 55428

WHEREAS, Respondent LT Solutions, Corp., by and through its principals Myron Ostby and Thomas Domagala, on the 22nd and 23rd day, respectfully, of January, 2015 executed a certain Stipulation to Enter Consent Order ("the Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent LT Solutions Corp. has admitted to the jurisdiction of the Secretary of State, Securities Department, and has consented to the entry of this Consent Order.

WHEREAS, by means of Stipulation, Respondent LT Solutions Corp. acknowledges that it has had the opportunity to consult with legal counsel regarding this matter.

COUNT I

FAILURE TO DISCLOSE

WHEREAS, by means of the stipulation, Respondent LT acknowledges, that the Secretary of State makes the following Findings of Facts:

1. Respondent LT Solutions, Corp. ("LT") at all relevant times was a registered Minnesota corporation with the last known address of 7308 Aspen Lane # 124 Brooklyn Park, MN 55428.
2. Respondent LT was a company that dealt in the production, design, and sale of LED light bulbs.
3. Investor A, an Illinois resident, travelled to Respondent LT's corporate headquarters on or around February 9, 2012.

Consent Order  
-1300192-

4. On March 12, 2012, Investor A signed a subscription agreement with Respondent LT, which references that Investor A has received and reviewed the Private Placement Memorandum ("PPM") dated January 16, 2012.
5. Investor A purchased securities from LT, a non-publically traded company, for \$2 a share. Investor A purchased 5000 shares for a total investment of \$10,000.
6. Neither the PPM dated January 16, 2012, or the subscription agreement signed by Investor A on March 12, 2012, disclosed the lawsuit filed against the Respondent on November 15, 2011, or the settlement agreement executed on December 21, 2011, between Respondent and a Creditor (former shareholder) granting Creditor a secured interest in all Respondent LT's assets until Creditor's shares have been repurchased by Respondent LT.
7. Respondent LT failed to disclose the lawsuit and settlement agreement to Investor A, correct the misstatements of the PPM dated January 16, 2012, and failed to refund the \$10,000 to Investor A.
8. Section 12.G of the Act states *inter alia* that it shall be a violation of the provisions of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading.
9. By virtue of the foregoing, Respondent LT Solutions violated Section 12.G of the Act.

**CONCLUSIONS OF LAW**

WHEREAS, by means of the Stipulation, Respondent LT has acknowledged that the following shall be adopted as the Secretary of State's Conclusions of Law:

1. Illinois has jurisdiction over this matter pursuant to the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act");
2. Respondent LT acknowledges and agrees that it has violated Section 12.G of the Act;
3. Respondent LT agrees to be prohibited from engaging in the offer and sale of securities in or from the State of Illinois, and agrees to be prohibited from engaging in any and all investment adviser activities in the State of Illinois;
4. That Respondent LT has made \$5,000 in restitution to Investor A which has resulted in this Consent Order.

Consent Order

-1300192-

NOW THEREFORE, IT IS HEREBY ORDERED THAT:

1. By means of Stipulation, **Respondent LT Solutions Corp.** is **PROHIBITED** from engaging in the offer and sale of securities in or from the State of Illinois.

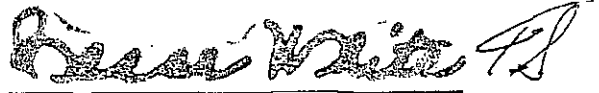
The Notice of Hearing dated September 2, 2014, as it relates to Myron Ostby and Thomas Domagala is dismissed without any further proceedings.

The Notice of Hearing dated September 2, 2014, as it relates to LT Solutions, Corp., is dismissed without further proceedings having satisfied all obligations set forth in this Order.

The entry of this Consent Order ends the Secretary of State, Securities Department's formal hearing of this matter.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

Date of Mailing: This 13<sup>th</sup> day of May, 2016.



JESSE WHITE  
Secretary of State  
State of Illinois

**NOTICE:** Failure to comply with the terms of this Order shall be a violation of Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order shall be guilty of a Class 4 Felony.

This is a final order subject to administrative review pursuant to the Administrative Review Law, 735 ILCS 5/3 -101 *et seq.* and the Rules and Regulations of the Act (14 111. Admin. Code, Ch. I, Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

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