

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF:)
)

Jack V. Butterfield Investment Company, CRD # 3998)
)

) FILE NO. 15-00129
)
)

NOTICE OF HEARING

TO RESPONDENT:

Jack V. Butterfield Investment Company
P.O. Box 4057
Jackson, Michigan 49204

TO COUNSEL:

Clyde W. Mauldin
Abbott, Thomson, Mauldin, Parker & Beer, PLC
405 S. Jackson St.
P.O. Box 450
Jackson, Michigan 49204-0450

You are hereby notified that pursuant to Section 11.E of the Illinois Securities law of 1953 [815 ILCS 5] (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 W. Washington Street, Suite 1220, Chicago, Illinois 60602, on the 15th day of August, 2016, at the hour of 10:00 a.m., or as soon as possible thereafter, before, Canella Henrichs, or such duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether a permanent order of Prohibition should be entered against Respondent Jack V. Butterfield Investment Company ("Butterfield"). Imposition of fines not to exceed \$10,000 against the Respondents for each violation of the Act described below; entry of orders of public censure; and charging costs of the investigation and all reasonable expenses, including attorney's fees and witness fees, in accordance with Section 11.E(4) of the Act.

The grounds for such proposed action are as follows:

COUNT I**FAILURE TO REGISTER AS A DEALER AND INVESTMENT ADVISER IN THE STATE OF ILLINOIS**

1. Respondent Butterfield is registered as a dealer and investment adviser in the state of Michigan with a main address of 100 South Jackson, Suite 100, Jackson Michigan 49201 and a mailing address of P.O. Box 4057, Jackson, Michigan 49204.
2. Respondent Butterfield has never been registered as a dealer or investment adviser in the state of Illinois.
3. Respondent Butterfield listed the following business activity on FINRA's Central Registration Depository ("CRD") Website:
 - a. Broker or dealer retailing corporate equity securities over the counter
 - b. Underwriter or selling group participant (corporate securities other than mutual funds)
 - c. Mutual Fund retailer
 - d. Broker or dealer selling variable life insurance annuities; and
 - e. Investment advisory services.
4. Respondent Butterfield managed the investment accounts of Illinois residents from 2010 to the present without being registered in the state of Illinois.
5. The services as provided to the general public in paragraph three and four above constitute the activities of a Dealer and Investment Adviser as those terms are defined in Sections 2.7 and 2.11 of the Illinois Securities Act of 1953 ("Act").
6. The Department searched its records and the Department has found no record of Registration as a dealer and/or investment adviser for Respondent Butterfield in the state of Illinois from 2010 to the present in accordance with the provisions of the Act.
7. Respondent Butterfield failed to file with the Secretary of State applications for registration as required by the Act:
 - a. Failed to file an application for registration as a dealer pursuant to Section 8.B of the Act; and,
 - b. Failed to file an application for registration as an investment adviser pursuant to Section 8.D of the Act, or notice file pursuant to Section 8C(5) of the Act.

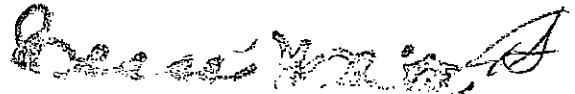
8. Section 12.A of the Act provides that it shall be a violation for any person to offer and sell securities except in accordance with the provision of this Act.
9. Section 12.D of the Act provides that it shall be a violation for any person to fail with the Secretary of State any application report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
10. In failing to file applications as a dealer and investment adviser pursuant to Section 8 of the Act, Respondent violated Section 12A and 12D of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 111. Adm. Code 130) ("the rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this notice. The answer and all other pleadings and motions must be filed with the Illinois Securities Department by addressing them to:

Maria Pavone
 Enforcement Attorney
 Illinois Department of Securities
 69 West Washington, Suite 1220
 Chicago, Illinois 60602

A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing and waives your right to a hearing. Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to appear shall constitute default. Unless the Respondent has upon due notice moved for and obtained a continuance. The Rules promulgated under the Act and pertaining to Hearings held by the office of the Secretary of State, Securities Department may be viewed online at <http://www.cyberdriveillinois.com/departments/lawrules.html>. Delivery of Notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 20th day of June 2016.



JESSE WHITE
 Secretary of State
 State of Illinois

Attorney for the Secretary of State:
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 Office of the Secretary of State
 Illinois Securities Department
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