

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: SAFE MONEY MANAGEMENT, LLC
and SONNY ALI.

File: 1300389

ORDER OF PROHIBITION

TO RESPONDENT: Safe Money Management, LLC
 1016 West Jackson Boulevard
 Chicago, Illinois 60607

Sonny Ali
P.O Box 6490
Evanston, Illinois 60204

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein finds Investment Adviser activity, and false and misleading statements made to clients concerning such clients' portfolios.

COUNT I

1. That Respondent Safe Money Management, LLC ("Safe Money") is, was or purported to be a limited liability company located at 1016 West Jackson Boulevard, Chicago, Illinois, 60607, and doing business in the States of Illinois and Georgia.
2. That Sonny Ali ("Sonny") has or had a postal address at P.O. Box 6490, Evanston, Illinois, 60204 and is the owner of Safe Money.
3. That between November 2, 2009 and December 31, 2009 Respondent Sonny was registered in California as an Investment Adviser Representative at WALLSTREETE INVESTMENT ADVISORS.
4. That in or around 2011, Respondent Sonny purported to be an Illinois Investment Adviser/Investment Adviser Representative (unregistered) with advisory clients in Illinois and Georgia.

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5. That around 2011, AW was a retired professional woman and divorced. AW was seeking an Investment Adviser to guide her retirement investments.
6. That Sonny was recommended to AW and on about May 7, 2011, AW transferred (the "Transfer") her self-managed IRA to Entrust IRA Administration, Inc., now Midland ("Midland"), to be managed by Sonny.
7. That the Transfer to Midland was the complete transfer of AW's funds in the amount of \$43,861.68 from the State University Retirement System.
8. That making recommendations or otherwise rendering advice concerning securities constitutes the activities of an Investment Adviser as defined at Section 2.11 of the Act or Investment Adviser Representative as defined at Section 2.12b of the Act.
9. That in taking over the management of AW's IRA at Midland, Sonny was acting in the capacity of an Investment Adviser/Investment Adviser Representative
10. That Section 12.J of the Act provides it shall be a violation of the Act for any person: when acting as an investment adviser, investment adviser representative, or federal covered investment adviser, by any means or instrumentality, directly or indirectly:
 - (1) to employ any device scheme or artifice to defraud any client or prospective client;
 - (2) to engage in any transaction, practice or course of business which operates as a fraud or deceit upon any client or prospective client; or
 - (3) to engage in any act, practice or course of business which is fraudulent, deceptive or manipulative.
11. That unbeknownst to AW, Sonny then used fictitious or forged documents to have the funds removed from AW's Midland account, transferring such funds to his personal entity, Safe Money.
12. That on about June 6, 2013 Midland requested a total of \$395.00 in fees. AW called to find out why she has to pay it. AW learned that her funds had been withdrawn, and replaced with a promissory note ("NOTE").

VIOLATIONS

13. That in using fictitious or forged documents in a transaction with AW, Sonny violated Sections 12.J (1), (2), and (3) of the Act.
14. That in using fictitious or forged documents to have AW's funds removed, Sonny violated Sections 12.J(1), (2) and (3) of the Act.

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15. That in removing AW's funds without AW's knowledge and or approval, Sonny violated Sections 12.J(1), (2) and (3) of the Act.
16. That in replacing AW's funds with a (valueless) NOTE, Sonny further attempted to deceive AW regarding the NOTE's putative value and further violated Sections 12.J(1), (2) and (3) of the Act.
17. That as of the date of this Order, AW has not received any of her money back and is still being charged fees by Midland for maintaining the forged or fictitious NOTE.

COUNT II

- 1-4. That Paragraphs 1-4 of COUNT I are hereby adopted and re-alleged as Paragraphs 1-4 of this Count II.
5. That LA resides in Georgia at 2043 Raintree Place, Lithonia, Georgia 30058.
6. That in 2007 LA's wife, a teacher, became acquainted with Respondent Sonny at a retirement seminar for teachers at Stone View Elementary School. The purpose of Sonny's visit to the school was to persuade teachers to roll over their IRAs into other companies that would get the teachers better returns. Respondent Sonny told LA and his wife that he would find a more suitable company for their retirement planning needs.
7. That in approximately November 2011, Respondent Sonny advised LA to roll over his Aviva IRA (\$134,000 value) into a company custodian called Pensco Trust ("Pensco").
8. That before he moved his IRA over, LA stated he had done his due diligence and found Pensco to be a reputable company. Respondent Sonny took down LA's information and told LA that he would send in all the paperwork, for the transfer of Aviva IRA to ("Pensco").
9. That in advising the management of LA's IRA at Pensco, Sonny was acting in the capacity of an Investment Adviser/Investment Adviser Representative.
10. That making recommendations or otherwise rendering advice concerning securities constitutes the activities of an Investment Adviser as defined at Section 2.11 of the Act or Investment Adviser Representative as defined at Section 2.12b of the Act.

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11. That Section 12.J of the Act provides it shall be a violation of the Act for any person: when acting as an investment adviser, investment adviser representative, or federal covered investment adviser, by any means or instrumentality, directly or indirectly:
 - (1) to employ any device scheme or artifice to defraud any client or prospective client;
 - (2) to engage in any transaction, practice or course of business which operates as a fraud or deceit upon any client or prospective client; or
 - (3) to engage in any act, practice or course of business which is fraudulent, deceptive or manipulative.
12. That on about December 28, 2011, LA received a letter from Pensco relating to a \$100,000 unsecured loan that LA had supposedly made with Pensco, using a NOTE.
13. That LA contacted Pensco and stated he had never authorized or signed his name to any paperwork for a \$100,000 loan.
14. That Pensco then investigated the incident and filed a suspicious activity report.
15. That once LA received the paperwork from Pensco, he reported that his "signature" was forged.
16. That LA reiterated to Pensco that he never took out an unsecured loan and or agreed to any terms to pay back an unsecured \$100,000 NOTE at 12% to be repaid on 1-1-17 in one lump sum.
17. That LA also told Pensco he never signed the documentation, which had a fraudulent address and phone number.
18. That Pensco while investigating LA's complaint saw a wire in the amount of \$100,000 signed off by a "Larry Archie" to a Chase account ending in 1033. The payee was Sonny Ali and his company Safe Money, listed at 1016 W. Jackson Blvd in Chicago, Illinois 60607.

VIOLATIONS

19. That in using fictitious or forged documents in a transaction with LA, Sonny violated Sections 12.J(1), (2), and (3) of the Act.
20. That in using fictitious or forged documents to have LA's funds removed, Sonny violated Sections 12.J(1), (2) and (3) of the Act.
21. That in removing LA's funds without LA's knowledge and or approval, Sonny violated Sections 12.J(1), (2) and (3) of the Act.

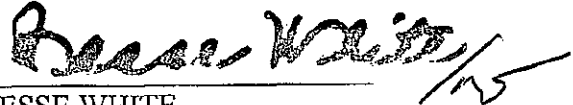
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22. That in replacing LA's funds with an unsecured loan, Sonny further attempted to deceive LA regarding the actual character of the Aviva rollover and further violated Sections 12.J(1), (2) and (3) of the Act.
23. That as of this date of this Order, LA has not received his Aviva IRA or any of his money back.

NOW THEREFORE IT IS HEREBY ORDERED THAT: Pursuant to the authority granted by Section 11.F of the Act, Respondent Sonny Ali and Safe Money Management, LLC are PROHIBITED from acting in the business of rendering investment advice, in the State of Illinois.

Dated this 28th day of March, 2014



JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State
Cheryl Goss Weiss
Enforcement Attorney
Illinois Securities
Department Office of the Secretary of State
69 West Washington Street, Suite 1220
Chicago, Illinois 60602