

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: LAWSON FINANCIAL CORPORATION)) FILE NO. 1700107
(CRD # 15261)))
))
))

ORDER OF CANCELLATION

TO THE RESPONDENT: Lawson Financial Corp.
 c/o Robert Lawson, CCO
 3352 E. Camelback Rd.
 Phoenix, AZ 85018

This matter having come on for consideration before Jesse White, Secretary of State for the State of Illinois, through his designated representative, and having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State, (the "Department"), the Secretary of State herein finds:

1. Lawson Financial Corporation (the "Respondent" or "LFC") is currently registered as a dealer in the State of Illinois pursuant to Section 8 of the Illinois Securities Law of 1953, [815 ILCS 5/1 *et seq.*] (the "Act").
2. The Financial Industry Regulatory Authority (FINRA) is a private, non-governmental organization that is registered with the United States Securities and Exchange Commission as a self-regulatory organization pursuant to the Securities Exchange Act of 1934.
3. At all times relevant hereto, the Respondent was registered with FINRA as a broker-dealer.
4. On or about January 31, 2017, FINRA entered an Order Accepting Offer of Settlement submitted by Respondent and others regarding Disciplinary Proceeding No. 2014043854401, which immediately expelled Respondent from FINRA membership.
5. Under the terms of the Offer, Respondent consented to the entry of FINRA's findings and violations consistent with the allegations of the Complaint and to the imposition of sanctions.

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6. FINRA's findings included the following, *inter alia*:

From 2013 through 2015, Lawson Financial Corporation and Robert Warren Lawson (President, Chief Executive Officer and Chief Compliance Officer of LFC and a control person of LFC) carried out a securities fraud in connection with the sale of millions of dollars of municipal revenue bonds to LFC customers, in violation of Section 10(b) of the Securities Exchange Act of 1934, Rule 10b-5 thereunder and Municipal Securities Rulemaking Board Rule G-17.

7. The violations cited by FINRA included the following, *inter alia*:

- a. LFC and Robert Lawson willfully violated Section 10(b) of the Exchange Act and Rule 10b-5, and willfully violated MSRB Rule G-17, as alleged in the First Cause of Action.
- b. LFC and Robert Lawson also violated MSRB Rule G-19 by making unsuitable recommendations to LFC customers who purchased the municipal revenue bonds.

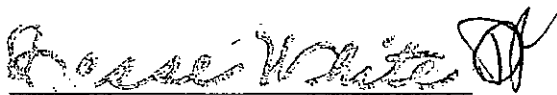
8. Section 8.E(2) of the Act provides, *inter alia*, that if the Secretary of State finds that any registrant or applicant for registration is no longer in existence or has ceased to do business as a dealer, the Secretary of State may by order cancel the registration or application.

9. The Department has determined that Respondent has ceased to do business as a dealer in the State of Illinois.

10. It is in the public interest to enter an Order which cancels the dealer registration of the Respondent in the State of Illinois.

NOW, THEREFORE IT IS HEREBY ORDERED: The dealer registration of the Respondent, Lawson Financial Corporation, in the State of Illinois is hereby cancelled.

ENTERED: This 6th day of February, 2017



JESSE WHITE
Secretary of State
State of Illinois

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Attorney for the Secretary of State:

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