

Consent Order of Censure

-1600773-

3. Illinois defines a business opportunity as a contract or agreement, between a seller and purchaser, express or implied, orally or in writing, wherein it is agreed that the seller or a person recommended by the seller shall provide to the purchaser any product, equipment, supplies or services enabling the purchaser to start a business when the purchaser is required to make a payment to the seller or a person recommended by the seller and the seller represents directly or indirectly, orally or in writing that the seller will provide or assist the purchaser in finding outlets or accounts for the purchaser's products or services; the seller guarantees that the purchaser will derive income from the business which exceeds the price paid to the seller; or the seller will provide a marketing plan. Illinois Business Opportunities Sales Law of 1995 [815 ILCS 602/5-5.10] the ("Act").
4. Since at least August 2015, Respondent Slip Doctors has offered and sold business opportunities, within the meaning of Section 5-5.20 of the Act, to at least five (5) Illinois residents.
5. Slip Doctors has not registered, or filed any exemptions, with the Illinois Secretary of State to offer and sell business opportunities within the State of Illinois.
6. Section 5-25 states, *inter alia*, that it is unlawful for any person to offer or sell any business opportunity in this State unless the business opportunity is registered under this Law or is exempt under Section 5-10 of this Law.

CONCLUSIONS OF LAW

By means of Stipulation, Respondent Slip Doctors acknowledge and admit to the facts alleged in this Consent Order. Respondent Slip Doctors submit to the jurisdiction of the Secretary of State, and acknowledge and admit that to the following Conclusions of Law:

1. Respondent Slip Doctors has violated Section 5-25 of the Illinois Business Opportunities Sales Law of 1995.

UNDERTAKINGS

WHEREAS, by means of the Stipulation, Greg Cohen, on behalf of Respondent Slip Doctors has acknowledged and agreed to the following:

1. Respondent Slip Doctors shall be censured in accordance with Section 5-65 for violations of Section 5-25 of the Illinois Business Opportunities Sales Law of 1995.
2. Respondent Slip Doctors agrees to a fine of \$3,000 in accordance with Section 5-65(4) for violations of Section 5-25 of the Illinois Business Opportunities Sales

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Law of 1995, made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund located at 69 West Washington, Suite 1220, Chicago, IL 60602 and referencing case # 1600773 within 10 days of this Order.

3. Respondent Slip Doctors agree that Slip Doctors shall refrain from offering or selling any and all business opportunities within the State of Illinois until such time as it has properly registered with the Illinois Secretary of State in accordance with the Illinois Business Opportunities Sales Law of 1995.

NOW THEREFORE, IT IS HEREBY ORDERED THAT:

1. **SoftTec Products, L.P. d.b.a. Slip Doctors** SHALL be censured.
2. **SoftTec Products, L.P. d.b.a. Slip Doctors** is FINED \$3,000, made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund located at 69 West Washington, Suite 1220, Chicago, IL 60602 and referencing case # 1600773 within 10 days of this Order.
3. **SoftTec Products, L.P. d.b.a. Slip Doctors** SHALL refrain from offering or selling any and all business opportunities within the State of Illinois until such time as it has properly registered with the Illinois Secretary of State in accordance with the Illinois Business Opportunities Sales Law of 1995.

The Notice of Hearing dated February 10, 2017, is dismissed.

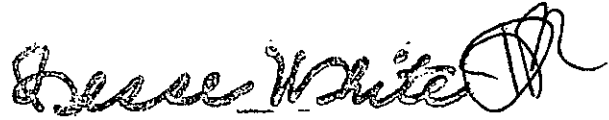
The entry of this Consent Order ends the Secretary of State, Securities Department's formal hearing of this matter.

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 5-115 of the Act. Any person or entity who willfully violates any Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 3 Felony for each offense.

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Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

Date of Mailing: This 10th day of February, 2017.

A handwritten signature in cursive script, reading "Jesse White", with a large, stylized flourish at the end.

JESSE WHITE
Secretary of State
State of Illinois

Advisors for the Secretary of State:
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