

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

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**IN THE MATTER OF:**

**STEVE ARMAND PEDIAN  
(CRD#4504359)**

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)  
) **No 1600490**  
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**NOTICE OF HEARING**

**TO RESPONDENT:**

**STEVE ARMAND PEDIAN  
128 Washington  
Lake Bluff, Illinois 60044**

**And/or**

**STEVE ARMAND PEDIAN  
203 Autumn Lane  
Vernon Hills, IL 60061**

**And/or**

**STEVE ARMAND PEDIAN  
300 Gay Street  
Knoxville, TN 37902**

You are hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 7th day of February 2018 at the hour of 10:00 a.m. or as soon as possible thereafter, before James L. Kopecky, Esq., or such other duly designated Hearing Officer of the Secretary of State.

## Notice of Hearing

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Said hearing will be held to determine whether an Order shall be entered which would prohibit Respondents from selling or offering to sell securities in the State of Illinois and/or granting such other relief as may be authorized under the Act including but not limited to the

imposition of a monetary fine in the maximum amount pursuant to Section 11.E of the Act, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

1. Respondent Steve Armand Pedian (at times hereinafter "SAP" or "Respondent") has a last known address of 128 Washington, Lake Bluff, Illinois 60044.
2. In June 2016 the Department opened File #1600490 and under Section 8 of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") began to investigate a securities complaint against SAP regarding his alleged fraudulent offering and selling of securities in the State of Illinois.
3. On or about July 11, 2016 the Department issued a Subpoena, executed by the Secretary of State, directing SAP to deliver specified documents to the Department by July 20, 2016, and to appear for testimony on July 22, 2016.
4. On July 13, 2016 Department investigator Frank Perry personally served Respondent SAP with the Subpoena.
5. SAP failed to deliver the subpoenaed documents as required by the Subpoena; and failed to appear for testimony also as required by the Subpoena.
6. On or about October 24, 2016 the Department issued a Second Subpoena, executed by the Secretary of State, directing SAP to deliver/file certain documents with the Department and to appear for testimony on November 10, 2016.
7. On October 24, 2016 Department investigator Frank Perry personally served Respondent SAP with the Second Subpoena.
8. Respondent SAP failed to file documents with the Department and phoned on the scheduled date of testimony, November 10, 2016, complaining that he had the "flu".
9. Respondent and the Department agreed to continue Respondent's testimony to November 30, 2016.
10. SAP again failed to deliver the subpoenaed documents as required by the Subpoena; and failed to appear for testimony on the agreed continuance date of November 30, 2016.

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11. The Secretary of State's investigation has been impeded by Respondent SAP's refusal to file documents and provide testimony in compliance with the Subpoenas.
12. Section 12.D of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any Rule or Regulation made by the Secretary of State pursuant to the Act.
13. By virtue of the foregoing, Respondent violated Section 12.D of the Act by not filing documents and continues to violate the Act by, to this date, not filing said documents with Secretary of State.

You are further notified that you are required pursuant to Section 1104 of the Rules to file an answer to the allegations outlined above, a Special Appearance pursuant to Section 1107 of the Rules, or other responsive pleading within thirty (30) days of receipt of this notice. Your failure to do this within the prescribed time shall be deemed an admission of the allegations contained in the Notice of Hearing and waives your right to a hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to appear shall constitute default by you.

The Rules promulgated under the Act and pertaining to Hearings held by the Office of the Secretary of State, Securities Department may be viewed online at <http://www.cyberdriveillinois.com/departments/securities/lawrules.html>.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 15<sup>th</sup> day of December 2017



JESSE WHITE  
Secretary of State  
State of Illinois

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Attorney for the Secretary of State:

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